

**UNITED STATES BANKRUPTCY COURT  
WESTERN DISTRICT OF MICHIGAN**

In re: **BARFLY VENTURES, LLC, et al.**<sup>1</sup>

Case No. 20-1947-jwb  
Reporting Period: August 2, 2020

**MONTHLY OPERATING REPORT**

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

| REQUIRED DOCUMENTS   | Form No. | Document Attached     | Explanation Attached | Affidavit/Supplement Attached |
|--|----------|-----------------------|----------------------|-------------------------------|
| Schedule of Cash Receipts and Disbursements                      | MOR-1    | MOR 1 - Disbursements |                      |                               |
| Bank Reconciliation (or copies of debtor's bank reconciliations) | MOR-1a   | X                     |                      |                               |
| Schedule of Professional Fees Paid                               | MOR-1b   |                       |                      |                               |
| Copies of bank statements  |          | MOR 1a                |                      |                               |
| Cash disbursements journals                                      |          |                       |                      |                               |
| Statement of Operations  | MOR-2    | MOR 2a                |                      |                               |
| Balance Sheet  | MOR-3    |                       |                      |                               |
| Status of Postpetition Taxes                                     | MOR-4    | MOR 4a                |                      |                               |
| Copies of IRS Form 6123 or payment receipt                       |          |                       |                      |                               |
| Copies of tax returns filed during reporting period              |          |                       |                      |                               |
| Summary of Unpaid Postpetition Debts                             | MOR-4    |                       |                      |                               |
| Listing of aged accounts payable                                 | MOR-4    |                       |                      |                               |
| Accounts Receivable Reconciliation and Aging                     | MOR-5    |                       |                      |                               |
| Debtor Questionnaire   | MOR-5    |                       |                      |                               |

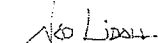
I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Joint Debtor

Date



09/22/2020

Signature of Authorized Individual\*

Date

Ned Lidvall

Interim CEO

Printed Name of Authorized Individual

Title of Authorized Individual

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

1- The Debtors are: Barfly Ventures, LLC (8379), Barfly Management, LLC (6274), 9 Volt, LLC (d/b/a HopCat)(1129), 50 Amp Fuse, LLC (d/b/a Stella's Lounge)(3684), GRBC Holdings, LLC (d/b/a Grand Rapids Brewing Company)(2130), E L Brewpub, LLC (d/b/a HopCat East Lansing)(5334), HopCat-Ann Arbor, LLC (5229), HopCat-Chicago, LLC (7552), HopCat-Concessions, LLC (2597), HopCat-Detroit, LLC (8519), HopCat-GR Beltline, LLC (9149), HopCat-Holland, LLC (7132), HopCat-Indianapolis, LLC (d/b/a HopCat-Broad Ripple)(7970), HopCat-Kalamazoo, LLC (8992), HopCat-Kansas City, LLC (d/b/a HopCat,-KC, LLC and Tikicat)(6242), HopCat-Lexington, LLC (6748), HopCat-Lincoln, LLC (2999), HopCatLouisville, LLC (0252), HopCat-Madison, LLC (9108), HopCat-Minneapolis, LLC (8622), HopCat-Port St. Lucie, LLC (0616), HopCat-Royal Oak, LLC (1935), HopCat-St. Louis, LLC (6994), Luck of the Irish, LLC (d/b/a The Waldron Public House, LLC and McFadden's Restaurant Saloon)(4255).

In re: **BARFLY VENTURES, LLC, et al.**  
Debtor

Case No. 20-1947-jwb  
Reporting Period: August 2, 2020

### SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

|                               | BANK ACCOUNTS |         |     |       | CURRENT MONTH |           | CUMULATIVE FILING TO DATE |           |
|-------------------------------|---------------|---------|-----|-------|---------------|-----------|---------------------------|-----------|
|                               | OPER.         | PAYROLL | TAX | OTHER | ACTUAL        | PROJECTED | ACTUAL                    | PROJECTED |
| CASH BEGINNING OF MONTH       |               |         |     |       |               |           |                           |           |
| <b>RECEIPTS</b>               |               |         |     |       |               |           |                           |           |
| CASH SALES                    |               |         |     |       |               |           |                           |           |
| ACCOUNTS RECEIVABLE           |               |         |     |       |               |           |                           |           |
| LOANS AND ADVANCES            |               |         |     |       |               |           |                           |           |
| SALE OF ASSETS                |               |         |     |       |               |           |                           |           |
| OTHER (ATTACH LIST)           |               |         |     |       |               |           |                           |           |
| TRANSFERS (FROM DIP ACCTS)    |               |         |     |       |               |           |                           |           |
| TOTAL RECEIPTS                |               |         |     |       |               |           |                           |           |
| <b>DISBURSEMENTS</b>          |               |         |     |       |               |           |                           |           |
| NET PAYROLL                   |               |         |     |       |               |           |                           |           |
| PAYROLL TAXES                 |               |         |     |       |               |           |                           |           |
| SALES, USE, & OTHER TAXES     |               |         |     |       |               |           |                           |           |
| INVENTORY PURCHASES           |               |         |     |       |               |           |                           |           |
| SECURED/ RENTAL/ LEASES       |               |         |     |       |               |           |                           |           |
| INSURANCE                     |               |         |     |       |               |           |                           |           |
| ADMINISTRATIVE                |               |         |     |       |               |           |                           |           |
| SELLING                       |               |         |     |       |               |           |                           |           |
| OTHER (ATTACH LIST)           |               |         |     |       |               |           |                           |           |
| OWNER DRAW *                  |               |         |     |       |               |           |                           |           |
| TRANSFERS (TO DIP ACCTS)      |               |         |     |       |               |           |                           |           |
| PROFESSIONAL FEES             |               |         |     |       |               |           |                           |           |
| U.S. TRUSTEE QUARTERLY FEES   |               |         |     |       |               |           |                           |           |
| COURT COSTS                   |               |         |     |       |               |           |                           |           |
| TOTAL DISBURSEMENTS           |               |         |     |       |               |           |                           |           |
| NET CASH FLOW                 |               |         |     |       |               |           |                           |           |
| (RECEIPTS LESS DISBURSEMENTS) |               |         |     |       |               |           |                           |           |
| CASH - END OF MONTH           |               |         |     |       |               |           |                           |           |

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

### THE FOLLOWING SECTION MUST BE COMPLETED

| DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN) |    |
|---|----|
| TOTAL DISBURSEMENTS   | \$ |
| LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS  | \$ |
| PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)                | \$ |
| TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES                               | \$ |

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Debtor

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MOR 1 - Disbursements

|                            | 6/28/2020<br>Balance Sheet | In-transit<br>(deposits/-<br>fer/dtst) | Beginning<br>Balance<br>6/28/2020 | Deposits                 | Disbursements | X-Fer Out    | X-Fer In     | Chargebacks | Service Charges<br>& Other | Ending Bank<br>Balance<br>8/2/2020 | In-transit<br>(deposits/-<br>fer/dtst) | Ending Balance<br>8/2/2020 |
|----------------------------|----------------------------|--|-----------------------------------|--------------------------|---------------|--------------|--------------|-------------|----------------------------|------------------------------------|--|----------------------------|
| Chemical 5015              | \$ 62,769                  | \$ -                                   | \$ 62,769                         | \$ 5,272                 | \$ 70,581     | \$ 2,023,434 | \$ 17,812    | \$ -        | \$ 94                      | \$ 9,906                           | \$ (7)                                 | \$ 9,899                   |
| Chemical 7488              | \$ 5,692,096               | \$ -                                   | \$ 5,692,096                      | \$ -                     | \$ 535,481    | \$ 484,670   | \$ 2,639,434 | \$ -        | \$ 30                      | \$ 3,673,903                       | \$ -                                   | \$ 3,673,903               |
| Chemical 5554              | \$ 1,000                   | \$ (1,000)                             | \$ -                              | \$ -                     | \$ -          | \$ -         | \$ -         | \$ -        | \$ -                       | \$ 1,619,283                       | \$ (257,230)                           | \$ 1,362,053               |
| Main Merchantile 4777      | \$ 173,655                 | \$ 75,890                              | \$ 249,545                        | \$ 35,062                | \$ 1,521,668  | \$ 624,407   | \$ 1,995,092 | \$ -        | \$ 1,186                   | \$ 132,438                         | \$ (88,057)                            | \$ 44,381                  |
| Mercantile 6311            | \$ 112                     | \$ 272                                 | \$ 384                            | \$ -                     | \$ -          | \$ -         | \$ -         | \$ -        | \$ 271                     | \$ 113                             | \$ 0                                   | \$ 113                     |
| Mercantile 6926            | \$ 30,015                  | \$ 4                                   | \$ 30,019                         | \$ 3                     | \$ -          | \$ -         | \$ -         | \$ -        | \$ -                       | \$ 30,022                          | \$ (7)                                 | \$ 30,015                  |
| FSA-Mercantile 0888        | \$ -                       | \$ -                                   | \$ -                              | \$ -                     | \$ -          | \$ -         | \$ 189       | \$ -        | \$ 154                     | \$ 35                              | \$ (35)                                | \$ -                       |
| GRBC-Mercantile 1069       | \$ 9,876                   | \$ (9,876)                             | \$ -                              | \$ 74,808                | \$ 4,666      | \$ 69,987    | \$ -         | \$ 82       | \$ 400                     | \$ (0)                             | \$ 9,400                               | \$ 9,400                   |
| AA-Mercantile 3877         | \$ 23,937                  | \$ (23,937)                            | \$ -                              | \$ 180,722               | \$ 14,602     | \$ 165,796   | \$ -         | \$ 244      | \$ 80                      | \$ (0)                             | \$ 24,096                              | \$ 24,096                  |
| GRBel-Mercantile 0488      | \$ 26,312                  | \$ (26,312)                            | \$ -                              | \$ 179,275               | \$ 28,088     | \$ 150,939   | \$ -         | \$ 165      | \$ 84                      | \$ (0)                             | \$ 24,001                              | \$ 24,001                  |
| HCER 3840                  | \$ 31,834                  | \$ (31,834)                            | \$ -                              | \$ 143,686               | \$ 9,381      | \$ 132,691   | \$ -         | \$ 1,493    | \$ 76                      | \$ 45                              | \$ 11,027                              | \$ 11,072                  |
| HC Detroit 3859            | \$ 17,270                  | \$ (17,270)                            | \$ -                              | \$ 187,937               | \$ 13,863     | \$ 173,774   | \$ -         | \$ 219      | \$ 81                      | \$ 0                               | \$ 21,262                              | \$ 21,262                  |
| HC EL 8171                 | \$ 19,586                  | \$ (19,586)                            | \$ -                              | \$ 138,532               | \$ 10,497     | \$ 128,067   | \$ 685       | \$ 572      | \$ 81                      | \$ (0)                             | \$ 16,471                              | \$ 16,471                  |
| HCER 4123                  | \$ 16,975                  | \$ (16,975)                            | \$ -                              | \$ 156,399               | \$ 17,964     | \$ 139,029   | \$ 787       | \$ 111      | \$ 82                      | \$ (0)                             | \$ 20,750                              | \$ 20,750                  |
| HCHOL 0451                 | \$ 15,543                  | \$ (15,543)                            | \$ -                              | \$ 146,398               | \$ 14,952     | \$ 131,144   | \$ -         | \$ 222      | \$ 79                      | \$ 0                               | \$ 5,333                               | \$ 5,333                   |
| HCHOL 9044                 | \$ 4                       | \$ (4)                                 | \$ -                              | \$ -                     | \$ 18         | \$ 187       | \$ 273       | \$ -        | \$ 68                      | \$ -                               | \$ -                                   | \$ -                       |
| HCHOL 9227                 | \$ 13,722                  | \$ (13,722)                            | \$ -                              | \$ 138,988               | \$ 17,850     | \$ 120,804   | \$ -         | \$ 303      | \$ 30                      | \$ 0                               | \$ 19,634                              | \$ 19,634                  |
| HCHOL 0830                 | \$ 19,293                  | \$ (19,293)                            | \$ -                              | \$ 129,113               | \$ 12,348     | \$ 119,862   | \$ 3,327     | \$ 154      | \$ 75                      | \$ 0                               | \$ 18,503                              | \$ 18,503                  |
| HCHOL 8353                 | \$ -                       | \$ -                                   | \$ -                              | \$ -                     | \$ 251        | \$ -         | \$ 319       | \$ -        | \$ 68                      | \$ -                               | \$ 6                                   | \$ 6                       |
| HCHOL 5216                 | \$ (46)                    | \$ 1                                   | \$ (45)                           | \$ -                     | \$ 70         | \$ -         | \$ 87        | \$ -        | \$ 68                      | \$ (45)                            | \$ -                                   | \$ (45)                    |
| HCHOL 8215                 | \$ -                       | \$ -                                   | \$ -                              | \$ 2,078                 | \$ 67         | \$ 2,115     | \$ 172       | \$ -        | \$ 68                      | \$ (0)                             | \$ -                                   | \$ -                       |
| HCHOL 8664                 | \$ -                       | \$ -                                   | \$ -                              | \$ -                     | \$ 16         | \$ 2         | \$ 85        | \$ -        | \$ 68                      | \$ -                               | \$ -                                   | \$ -                       |
| HCHOL 9062                 | \$ -                       | \$ -                                   | \$ -                              | \$ -                     | \$ -          | \$ -         | \$ -         | \$ -        | \$ -                       | \$ -                               | \$ -                                   | \$ -                       |
| Stellas 4115               | \$ 17,148                  | \$ (17,148)                            | \$ -                              | \$ 148,034               | \$ 9,537      | \$ 138,341   | \$ -         | \$ 73       | \$ 82                      | \$ (0)                             | \$ (14)                                | \$ (14)                    |
| Waldron4460                | \$ 31,391                  | \$ 1                                   | \$ 31,392                         | \$ -                     | \$ 251        | \$ -         | \$ 319       | \$ -        | \$ 68                      | \$ 31,392                          | \$ 19,161                              | \$ 19,161                  |
| HCHOL 6863                 | \$ 13                      | \$ (13)                                | \$ -                              | \$ -                     | \$ -          | \$ -         | \$ -         | \$ -        | \$ -                       | \$ -                               | \$ 13                                  | \$ 13                      |
| HCHOL 8959                 | \$ 38,633                  | \$ (28,633)                            | \$ 10,000                         | \$ 12,297                | \$ -          | \$ 12,265    | \$ -         | \$ -        | \$ 32                      | \$ 10,000                          | \$ 28,710                              | \$ 38,710                  |
| BFV4153                    | \$ 97,254                  | \$ (41,968)                            | \$ 55,286                         | \$ -                     | \$ 270        | \$ 103,484   | \$ 75,229    | \$ -        | \$ 22                      | \$ 26,740                          | \$ (638)                               | \$ 26,102                  |
| BFV9371                    | \$ 45,710                  | \$ (35,710)                            | \$ 10,000                         | \$ 532                   | \$ -          | \$ 13,000    | \$ 13,690    | \$ -        | \$ 1,460                   | \$ 9,762                           | \$ 29,914                              | \$ 39,676                  |
| BFV9828                    | \$ 23,500                  | \$ (23,500)                            | \$ 23,500                         | \$ 17,512                | \$ 1,477      | \$ 25,500    | \$ 12,000    | \$ -        | \$ 10,070                  | \$ 15,965                          | \$ 72,551                              | \$ 88,516                  |
| Debit card collateral/misc | \$ (5,625)                 | \$ (24,375)                            | \$ (30,000)                       | \$ -                     | \$ -          | \$ -         | \$ -         | \$ -        | \$ -                       | \$ (30,000)                        | \$ 30,000                              | \$ -                       |
| Total                      | \$ 6,373,477               | \$ (243,531)                           | \$ 6,134,947                      | \$ 1,696,646             | \$ 2,283,846  | \$ 4,759,500 | \$ 4,759,500 | \$ 3,638    | \$ 14,551                  | \$ 5,529,558                       | \$ 4,846                               | \$ 5,534,402               |
|                            |                            |  |                                   | Prior Month Reversal     | (76,890)      |              |              |             |                            |                                    |  |                            |
|                            |                            |  |                                   | Disbursements in Transit | 345,287       |              |              |             |                            |                                    |  |                            |
|                            |                            |  |                                   | Total Disbursements      | 2,553,243     |              |              |             |                            |                                    |  |                            |

[illegible]

## SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID

This schedule is to include all retained professional payments from case inception to current month.

[illegible]



In re: BARFLY VENTURES, LLC, et al.  
Debtor

Case No. 20-1947-jwb  
Reporting Period: August 2, 2020

### STATEMENT OF OPERATIONS

(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

| REVENUES   | Month         | Cumulative<br>Filing to Date |
|--|---------------|------------------------------|
| Gross Revenues   | 1,452,242     | 2,455,849                    |
| Less: Returns and Allowances   | 45,474        | 70,648                       |
| Net Revenue  | 1,406,768     | 2,385,201                    |
| <b>COST OF GOODS SOLD</b>  |               |                              |
| Beginning Inventory  |               |                              |
| Add: Purchases   |               |                              |
| Add: Cost of Labor   |               |                              |
| Add: Other Costs (attach schedule)   |               |                              |
| Less: Ending Inventory   |               |                              |
| Cost of Goods Sold   | 366,567       | 566,825                      |
| Gross Profit   | 1,040,201     | 1,818,376                    |
| <b>OPERATING EXPENSES</b>  |               |                              |
| Advertising  |               |                              |
| Auto and Truck Expense   |               |                              |
| Bad Debts  |               |                              |
| Contributions  |               |                              |
| Employee Benefits Programs   | 99,375        | 197,036                      |
| Insider Compensation*  |               |                              |
| Insurance  |               |                              |
| Management Fees/Bonuses  |               |                              |
| Office Expense   |               |                              |
| Pension & Profit-Sharing Plans   |               |                              |
| Repairs and Maintenance  |               |                              |
| Rent and Lease Expense   | 476,293       | 950,689                      |
| Salaries/Commissions/Fees  | 679,632       | 1,170,197                    |
| Supplies   |               |                              |
| Taxes - Payroll  |               |                              |
| Taxes - Real Estate  |               |                              |
| Taxes - Other  |               |                              |
| Travel and Entertainment   |               |                              |
| Utilities  |               |                              |
| Other (See attached schedule) "Other"  | 579,115       | 945,285                      |
| Total Operating Expenses Before Depreciation                                 | 1,834,415     | 3,263,207                    |
| Depreciation/Depletion/Amortization  | 448,582       | 903,409                      |
| Net Profit (Loss) Before Other Income & Expenses                             | (1,242,796)   | (2,348,240)                  |
| <b>OTHER INCOME AND EXPENSES</b>   |               |                              |
| Other Income (attach schedule)   | (20,487)      | (32,822)                     |
| Interest Expense   | 292,550       | 616,439                      |
| Other Expense (See attached schedule) "Other G&A"                            | 87,775        | 211,495                      |
| Net Profit (Loss) Before Reorganization Items                                | (1,602,634)   | (3,143,352)                  |
| <b>REORGANIZATION ITEMS</b>  |               |                              |
| Professional Fees  |               |                              |
| Impairment   | 34,805        | 34,805                       |
| U. S. Trustee Quarterly Fees   | 34,430        | 59,430                       |
| Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet) |               |                              |
| Gain (Loss) from Sale of Equipment   |               |                              |
| Other Reorganization Expenses (attach schedule)                              |               |                              |
| Total Reorganization Expenses  |               |                              |
| Income Taxes   |               |                              |
| Net Profit (Loss)  | (\$1,671,869) | (\$3,237,587)                |

\*"Insider" is defined in 11 U.S.C. Section 101(31).

In re BARFLY VENTURES, LLC, et al.  
DebtorCase No. 20-1947-jwb  
Reporting Period: August 2, 2020BarFly Ventures LLC  
Net Income Statement

|   | Hopcat Grand Rapids<br>P7-2020<br>Actuals |         | Stellas<br>P7-2020<br>Actuals |         | Barfly Events<br>P7-2020<br>Actuals |         | GRBC<br>P7-2020<br>Actuals |         | Hopcat East Lansing<br>P7-2020<br>Actuals |         |
|---|---|---------|-------------------------------|---------|-------------------------------------|---------|----------------------------|---------|---|---------|
|   | Value                                     | % of NR | Value                         | % of NR | Value                               | % of NR | Value                      | % of NR | Value                                     | % of NR |
| Restaurant Sales                            |   |         |                               |         |                                     |         |                            |         |   |         |
| Sales - Food                                | 110,777                                   | 77.4%   | 97,933                        | 75.8%   | 0                                   | 0.0%    | 30,508                     | 51.0%   | 98,758                                    | 79.4%   |
| Sales - Beer                                | 28,872                                    | 18.8%   | 9,076                         | 7.0%    | 0                                   | 0.0%    | 25,401                     | 42.5%   | 19,617                                    | 15.8%   |
| Sales - Brewed Beer                         | 0   | 0.0%    | 0                             | 0.0%    | 0                                   | 0.0%    | 0                          | 0.0%    | 0   | 0.0%    |
| Sales - Wine/Liquor                         | 6,688                                     | 4.7%    | 23,436                        | 18.1%   | 0                                   | 0.0%    | 5,490                      | 9.2%    | 6,487                                     | 5.2%    |
| Sales - Beverages                           | 2,706                                     | 1.9%    | 2,828                         | 2.2%    | 0                                   | 0.0%    | 842                        | 1.4%    | 2,542                                     | 2.0%    |
| Sales - Retail                              | 0   | 0.0%    | 0                             | 0.0%    | 0                                   | 0.0%    | 0                          | 0.0%    | 0   | 0.0%    |
| Sales - Gaming                              | 77  | 0.1%    | 3                             | 0.0%    | (320)                               | 100.0%  | 57                         | 0.1%    | 28  | 0.0%    |
| Sales - Loyalty                             | 0   | 0.0%    | 0                             | 0.0%    | 0                                   | 0.0%    | 0                          | 0.0%    | 0   | 0.0%    |
| Gross Restaurant Sales                      | (134)                                     | -0.1%   | 0                             | 0.0%    | 0                                   | 0.0%    | 0                          | 0.0%    | (198)                                     | -0.2%   |
| Less: Discount and Comps                    | 146,986                                   | 102.7%  | 133,379                       | 103.2%  | (320)                               | 100.0%  | 62,298                     | 104.2%  | 127,233                                   | 102.3%  |
| Discount (Comps) 44002 - Beer               | 0   | 0.0%    | 0                             | 0.0%    | 0                                   | 0.0%    | 0                          | 0.0%    | 0   | 0.0%    |
| Discount (Comps) GRBC Draft                 | 0   | 0.0%    | 0                             | 0.0%    | 0                                   | 0.0%    | 0                          | 0.0%    | 0   | 0.0%    |
| Discount (Comps) 44003 - Wine               | 0   | 0.0%    | 0                             | 0.0%    | 0                                   | 0.0%    | 0                          | 0.0%    | 0   | 0.0%    |
| Discount (Comps) 44004 - Liquor             | 0   | 0.0%    | 0                             | 0.0%    | 0                                   | 0.0%    | 0                          | 0.0%    | 0   | 0.0%    |
| Discount (Comps) 44005 - N/A Beverage       | 0   | 0.0%    | 0                             | 0.0%    | 0                                   | 0.0%    | 0                          | 0.0%    | 0   | 0.0%    |
| Discount (Comps) 44001 - Food               | 0   | 0.0%    | 0                             | 0.0%    | 0                                   | 0.0%    | 0                          | 0.0%    | 0   | 0.0%    |
| Discount (Comps) 44008 - Retail             | 0   | 0.0%    | 0                             | 0.0%    | 0                                   | 0.0%    | 0                          | 0.0%    | 0   | 0.0%    |
| Discount Guest Comp                         | 0   | 0.0%    | 0                             | 0.0%    | 0                                   | 0.0%    | 0                          | 0.0%    | 0   | 0.0%    |
| Loyalty Expense                             | 0   | 0.0%    | 0                             | 0.0%    | 0                                   | 0.0%    | 0                          | 0.0%    | 0   | 0.0%    |
| Discount (Comps) 44006 - Gift Card Discount | 0   | 0.0%    | 0                             | 0.0%    | 0                                   | 0.0%    | 0                          | 0.0%    | 0   | 0.0%    |
| Discount (Promo) - Beer                     | 0   | 0.0%    | 0                             | 0.0%    | 0                                   | 0.0%    | 0                          | 0.0%    | 0   | 0.0%    |
| Discount (Promo) - Brewed Beer              | 0   | 0.0%    | 0                             | 0.0%    | 0                                   | 0.0%    | 0                          | 0.0%    | 0   | 0.0%    |
| Discount (Promo) - Liquor                   | 0   | 0.0%    | 0                             | 0.0%    | 0                                   | 0.0%    | 0                          | 0.0%    | 0   | 0.0%    |
| Discount (Promo) - Food                     | 0   | 0.0%    | 0                             | 0.0%    | 0                                   | 0.0%    | 0                          | 0.0%    | 0   | 0.0%    |
| Less: Discount and Comps                    | (3,821)                                   | -2.7%   | (4,176)                       | -3.2%   | 0                                   | 0.0%    | (2,490)                    | -4.2%   | (2,812)                                   | -2.3%   |
| Net Restaurant Sales                        | 143,105                                   | 100.0%  | 129,201                       | 100.0%  | (320)                               | 100.0%  | 59,808                     | 100.0%  | 174,821                                   | 100.0%  |
| Cost of Sales                               |   |         |                               |         |                                     |         |                            |         |   |         |
| Cost of Sales - Pork                        | 1,600                                     | 1.1%    | 689                           | 0.5%    | 0                                   | 0.0%    | 1,162                      | 1.1%    | 1,118                                     | 1.0%    |
| Cost of Sales - Beef/Other Meat Cost        | 3,763                                     | 2.6%    | 4,483                         | 3.5%    | 0                                   | 0.0%    | 1,403                      | 1.9%    | 3,223                                     | 3.0%    |
| Cost of Sales - Fish                        | 693                                       | 0.5%    | 0                             | 0.0%    | 0                                   | 0.0%    | (75)                       | 0.0%    | 769                                       | 0.7%    |
| Costs of Sales - Poultry                    | 2,632                                     | 2.0%    | 2,010                         | 0.02    | 0                                   | 0.0%    | 827                        | 1.7%    | 2,486                                     | 2.3%    |
| Cost of Sales - Produce                     | 3,200                                     | 2.3%    | 3,353                         | 2.6%    | 0                                   | 0.0%    | 2,017                      | 1.7%    | 2,887                                     | 2.6%    |
| Cost of Sales - Dairy Cost                  | 4,947                                     | 3.5%    | 2,034                         | 1.6%    | 0                                   | 0.0%    | 753                        | 3.1%    | 4,177                                     | 3.8%    |
| Cost of Sales - Bakery                      | 1,788                                     | 1.2%    | 1,906                         | 1.5%    | 0                                   | 0.0%    | 426                        | 1.0%    | 2,042                                     | 1.9%    |
| Cost of Sales - Grocery                     | 6,214                                     | 4.3%    | 9,884                         | 7.7%    | 0                                   | 0.0%    | 1,216                      | 4.4%    | 5,779                                     | 5.3%    |
| Cost of Sales - Potato Cost                 | 2,902                                     | 2.0%    | 2,195                         | 1.7%    | 0                                   | 0.0%    | 1,006                      | 1.8%    | 2,589                                     | 2.5%    |
| Cost of Sales - Beer                        | 8,568                                     | 6.0%    | 2,828                         | 2.2%    | 0                                   | 0.0%    | 367                        | 0.5%    | 5,892                                     | 5.4%    |
| Cost of Sales - Brewed Beer                 | 0   | 0.0%    | 0                             | 0.0%    | 0                                   | 0.0%    | 8,593                      | 0.0%    | 0   | 0.0%    |
| Cost of Sales - Wine/Liquor                 | 1,211                                     | 0.8%    | 5,833                         | 4.5%    | 0                                   | 0.0%    | 1,653                      | 0.4%    | 1,258                                     | 1.2%    |
| Cost of Sales - Beverages                   | 555                                       | 0.4%    | 453                           | 0.0%    | 0                                   | 0.0%    | (52)                       | 0.0%    | 6   | 0.0%    |
| Cost of Sales - Retail                      | 30  | 0.0%    | (458)                         | -0.4%   | 0                                   | 0.0%    | 95                         | 0.0%    | 70  | 0.1%    |
| Total Cost of Sales                         | 38,354                                    | 26.8%   | 37,251                        | 27.3%   | 0                                   | 0.0%    | 19,391                     | 34.4%   | 32,396                                    | 26.0%   |
| Total Labor                                 |   |         |                               |         |                                     |         |                            |         |   |         |
| Restaurant Labor                            |   |         |                               |         |                                     |         |                            |         |   |         |
| Wages - Salary                              | 17,581                                    | 12.3%   | 20,447                        | 15.6%   | 4,685                               | 0.0%    | 14,406                     | 12.0%   | 16,021                                    | 14.5%   |
| Wages - Hourly                              | 30,596                                    | 21.4%   | 32,527                        | 25.2%   | 0                                   | 0.0%    | 18,617                     | 17.8%   | 24,190                                    | 19.4%   |
| Wages - Bonuses                             | 0   | 0.0%    | 0                             | 0.0%    | 0                                   | 0.0%    | 0                          | 0.0%    | 0   | 0.0%    |
| Total Wages                                 | 48,177                                    | 33.7%   | 52,974                        | 41.0%   | 4,695                               | 0.0%    | 33,023                     | 55.2%   | 40,211                                    | 33.9%   |
| Taxes & Benefits                            |   |         |                               |         |                                     |         |                            |         |   |         |
| Payroll Taxes                               | 5,620                                     | 3.9%    | 5,889                         | 4.6%    | 344                                 | 0.0%    | 3,740                      | 3.8%    | 4,982                                     | 4.0%    |
| Employee Benefits - Health                  | 2,723                                     | 1.9%    | 3,567                         | 2.8%    | 114                                 | 0.0%    | 4,278                      | 1.6%    | 1,848                                     | 1.4%    |
| Employee Benefits - House Accounts          | 0   | 0.0%    | 0                             | 0.0%    | 0                                   | 0.0%    | 0                          | 0.0%    | 0   | 0.0%    |
| Employee Benefits - Vacation                | (143)                                     | -0.1%   | (159)                         | -0.1%   | (51)                                | 0.0%    | (83)                       | -0.1%   | 4   | 0.0%    |
| Employee Benefits - Workers Comp            | 246                                       | 0.2%    | 289                           | 0.2%    | 28                                  | 0.0%    | 205                        | 0.1%    | 255                                       | 0.2%    |
| Total Taxes & Benefits                      | 8,445                                     | 5.9%    | 9,666                         | 7.5%    | 435                                 | 0.0%    | 8,140                      | 13.6%   | 6,889                                     | 5.5%    |
| Total Labor                                 | 56,623                                    | 39.6%   | 62,640                        | 48.5%   | 5,130                               | 0.0%    | 41,163                     | 68.8%   | 47,100                                    | 39.5%   |
| Restaurant Operating Expenses               |   |         |                               |         |                                     |         |                            |         |   |         |
| Controllable Expenses                       |   |         |                               |         |                                     |         |                            |         |   |         |
| Advertising & Marketing                     | 860                                       | 0.6%    | 453                           | 0.4%    | 0                                   | 0.0%    | 745                        | 1.2%    | 236                                       | 0.2%    |
| Cash Over/Short                             | 9,278                                     | 6.5%    | (1,878)                       | -1.5%   | 0                                   | 0.0%    | 52                         | 0.1%    | (22)                                      | 0.0%    |
| Education and Training                      | 0   | 0.0%    | 0                             | 0.0%    | 0                                   | 0.0%    | 0                          | 0.0%    | 0   | 0.0%    |
| Employee Incentives                         | 0   | 0.0%    | 0                             | 0.0%    | 0                                   | 0.0%    | 0                          | 0.0%    | 0   | 0.0%    |
| Janitorial                                  | 3,543                                     | 2.5%    | 3,200                         | 2.5%    | 0                                   | 0.0%    | 4,761                      | 8.0%    | 3,708                                     | 3.0%    |
| Outside Services                            | 7,505                                     | 5.2%    | 1,201                         | 0.9%    | 0                                   | 0.0%    | 2,653                      | 4.4%    | 5,215                                     | 4.2%    |
| Repairs & Maintenance                       | 5,585                                     | 3.9%    | 902                           | 0.7%    | 0                                   | 0.0%    | 2,874                      | 5.0%    | 1,589                                     | 1.5%    |
| Supplies                                    | 15,732                                    | 11.0%   | 13,419                        | 10.4%   | 0                                   | 0.0%    | 10,304                     | 17.2%   | 12,166                                    | 9.8%    |
| Travel                                      | 0   | 0.0%    | 0                             | 0.0%    | 0                                   | 0.0%    | 0                          | 0.0%    | 1,900                                     | 1.5%    |
| Total Controllable Expenses                 | 42,503                                    | 29.7%   | 17,297                        | 13.4%   | 0                                   | 0.0%    | 21,489                     | 35.9%   | 25,122                                    | 20.2%   |
| Profit After Controllable Expenses          | 5,675                                     | 4.0%    | 14,015                        | 10.8%   | (5,750)                             | 0.0%    | (22,225)                   | -37.2%  | 17,809                                    | 14.3%   |
| Non-Controllable Expenses                   |   |         |                               |         |                                     |         |                            |         |   |         |
| Bank Service Charges                        | 87  | 0.1%    | 86                            | 0.1%    | 72                                  | 0.0%    | 77                         | 0.1%    | 84  | 0.1%    |
| Business Taxes                              | 545                                       | 0.4%    | 365                           | 0.3%    | 120                                 | 0.0%    | 682                        | 0.5%    | 1,857                                     | 1.6%    |
| Charitable Contributions                    | 0   | 0.0%    | 0                             | 0.0%    | 0                                   | 0.0%    | 0                          | 0.0%    | 0   | 0.0%    |
| Equipment Rentals                           | 1,347                                     | 0.9%    | 746                           | 0.6%    | 0                                   | 0.0%    | 1,247                      | 1.0%    | 1,814                                     | 1.3%    |
| Food Research                               | 0   | 0.0%    | 0                             | 0.0%    | 0                                   | 0.0%    | 0                          | 0.0%    | 0   | 0.0%    |
| Gift Card Discount                          | 2,497                                     | 0.02    | 0                             | 0.0%    | 0                                   | 0.0%    | 0                          | 0.0%    | 760                                       | 0.6%    |
| Insurance                                   | 1,681                                     | 1.2%    | 1,669                         | 1.3%    | (4)                                 | 0.0%    | 978                        | 0.6%    | 1,687                                     | 1.4%    |
| Legal Fees                                  | 0   | 0.0%    | 0                             | 0.0%    | 0                                   | 0.0%    | 0                          | 0.0%    | 0   | 0.0%    |
| Licenses & Permits                          | 321                                       | 0.2%    | 202                           | 0.2%    | 0                                   | 0.0%    | 178                        | 0.1%    | 496                                       | 0.4%    |
| Meals & Entertainment                       | 242                                       | 0.2%    | 0                             | 0.0%    | 0                                   | 0.0%    | 0                          | 0.0%    | 42  | 0.0%    |
| Merchant Account Fees                       | 1,555                                     | 1.1%    | 1,289                         | 1.0%    | 12                                  | 0.0%    | 656                        | 0.5%    | 2,250                                     | 1.6%    |
| Music, Cable, Internet                      | 3,893                                     | 2.7%    | 4,124                         | 3.2%    | 1,590                               | 0.0%    | 3,674                      | 3.1%    | 3,673                                     | 3.0%    |
| Processing Fees                             | 7,075                                     | 4.9%    | 4,888                         | 3.8%    | 0                                   | 0.0%    | 443                        | 0.4%    | 3,535                                     | 2.8%    |
| Professional Fees                           | 0   | 0.0%    | 0                             | 0.0%    | 0                                   | 0.0%    | 0                          | 0.0%    | 0   | 0.0%    |
| Recruiting Fees                             | 0   | 0.0%    | 0                             | 0.0%    | 0                                   | 0.0%    | 0                          | 0.0%    | 40  | 0.0%    |
| Storage                                     | 0   | 0.0%    | 0                             | 0.0%    | 60                                  | 0.0%    | 0                          | 0.0%    | 0   | 0.0%    |
| Telephone                                   | 598                                       | 0.4%    | 594                           | 0.5%    | 82                                  | 0.0%    | 636                        | 0.5%    | 677                                       | 0.5%    |
| Utilities                                   | 9,332                                     | 6.5%    | 6,885                         | 5.4%    | 0                                   | 0.0%    | 16,151                     | 13.0%   | 7,490                                     | 6.0%    |
| Total Non-Controllable Expenses             | 29,357                                    | 20.5%   | 20,946                        | 16.2%   | 1,942                               | 0.0%    | 24,922                     | 41.7%   | 24,305                                    | 19.5%   |
| Total Restaurant Operating Expenses         | 71,860                                    | 50.2%   | 38,243                        | 29.6%   | 1,942                               | 0.0%    | 46,411                     | 77.6%   | 49,427                                    | 39.7%   |
| Restaurant Occupancy Costs                  |   |         |                               |         |                                     |         |                            |         |   |         |
| Rent - Building                             | 12,556                                    | 8.8%    | 8,530                         | 6.6%    | 0                                   | 0.0%    | 14,387                     | 24.1%   | 12,949                                    | 10.4%   |
| Rent - Other                                | (625)                                     | -0.4%   | 0                             | 0.0%    | 0                                   | 0.0%    | (628)                      | -1.4%   | 0   | 0.0%    |
| CAM Expenses                                | 3,476                                     | 2.4%    | 0                             | 0.0%    | 0                                   | 0.0%    | 5,276                      | 8.8%    | 3,596                                     | 2.9%    |
| Real Estate Taxes                           | 0   | 0.0%    | 1,406                         | 1.1%    | 0                                   | 0.0%    | 0                          | 0.0%    | 0   | 0.0%    |
| Total Restaurant Occupancy Costs            | 15,407                                    | 10.8%   | 9,936                         | 7.7%    | 0                                   | 0.0%    | 19,035                     | 31.5%   | 16,545                                    | 13.3%   |
| Restaurant Level Margin                     | 15,118                                    | 10.7%   | (16,867)                      | -13.1%  | (2,632)                             | 0.0%    | (65,930)                   | -110.3% | (21,041)                                  | -16.5%  |
| Depreciation and Amortization               |   |         |                               |         |                                     |         |                            |         |   |         |
| Depreciation Expense                        | 6,772                                     | 4.7%    | 5,777                         | 4.5%    | 517                                 | 0.0%    | 27,056                     | 45.2%   | 20,067                                    | 16.1%   |
| Amortization                                | 0   | 0.0%    | 0                             | 0.0%    | 0                                   | 0.0%    | 0                          | 0.0%    | 0   | 0.0%    |
| Total Depreciation and Amortization         | 6,772                                     | 4.7%    | 5,777                         | 4.5%    | 517                                 | 0.0%    | 27,056                     | 45.2%   | 20,067                                    | 16.1%   |
| G&A Allocation                              | 28,341                                    | 19.8%   | 25,577                        | 19.8%   | 0                                   | 0.0%    | 11,840                     | 19.8%   | 24,631                                    | 19.8%   |
| Preopening Expenses                         | 0   | 0.0%    | 0                             | 0.0%    | 0                                   | 0.0%    | 0                          | 0.0%    | 0   | 0.0%    |
| Impairment and Disposal Charges             | 0   | 0.0%    | 0                             | 0.0%    | 0                                   | 0.0%    | 0                          | 0.0%    | 0   | 0.0%    |
| Income from Operations                      | (74,231)                                  | -51.9%  | (48,221)                      | -37.3%  | (8,209)                             | 0.0%    | (105,159)                  | -175.8% | (67,745)                                  | -54.4%  |
| Interest Expense                            | 28,768                                    | 20.8%   | 26,863                        | 20.8%   | 0                                   | 0.0%    | 12,435                     | 20.8%   | 25,869                                    | 20.8%   |
| Reorganization Costs                        | 325                                       | 0.2%    | 325                           | 0.2%    | 325                                 | 0.0%    | 325                        | 0.2%    | 325                                       | 0.2%    |
| Other Income                                | 0   | 0.0%    | 0                             | 0.0%    | 0                                   | 0.0%    | 0                          | 0.0%    | 0   | 0.0%    |
| Gift Card Breakage                          | (1,018)                                   | -0.7%   | (78)                          | -0.1%   | 0                                   | 0.0%    | 121                        | 0.2%    | 3,533                                     | 2.8%    |
| Other Income                                | (1,018)                                   | -0.7%   | (78)                          | -0.1%   | 0                                   | 0.0%    | 121                        | 0.2%    | 3,533                                     | 2.8%    |
| Total Other Income                          | (1,018)                                   | -0.7%   | (78)                          | -0.1%   | 0                                   | 0.0%    | 121                        | 0.2%    | 3,533                                     | 2.8%    |
| Net Income                                  | (100,406)                                 | -72.4%  | (75,531)                      | -58.5%  | (8,534)                             | 0.0%    | (117,797)                  | -197.0% | (60,406)                                  | -48.2%  |

In re: BARFLY VENTURES, LLC, et al.  
DebtorBarFly Ventures LLC  
Net Income Statement

|   | Hopcat Broad Ripple<br>P7-2020<br>Actuals |         | Hopcat Detroit<br>P7-2020<br>Actuals |         | Hopcat Ann Arbor<br>P7-2020<br>Actuals |         | Hopcat Madison<br>P7-2020<br>Actuals |         | Hopcat Lexington<br>P7-2020<br>Actuals |         |
|---|---|---------|--------------------------------------|---------|--|---------|--------------------------------------|---------|--|---------|
|   | Value                                     | % of NR | Value                                | % of NR | Value                                  | % of NR | Value                                | % of NR | Value                                  | % of NR |
| Restaurant Sales                            |   |         |                                      |         |  |         |                                      |         |  |         |
| Sales - Food                                | 83,031                                    | 78.6%   | 157,362                              | 65.6%   | 121,452                                | 78.0%   | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Sales - Beer                                | 20,470                                    | 19.7%   | 19,525                               | 10.6%   | 26,194                                 | 16.8%   | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Sales - Brewed Beer                         | 0   | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Sales - Wine/Liquor                         | 3,573                                     | 3.4%    | 9,120                                | 5.0%    | 7,996                                  | 5.1%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Sales - Beverages                           | 1,881                                     | 1.8%    | 4,427                                | 2.4%    | 4,052                                  | 2.6%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Sales - Retail                              | 0   | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Sales - Gaming                              | 0   | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Sales - Loyalty                             | (156)                                     | -0.1%   | (224)                                | -0.1%   | (78)                                   | -0.1%   | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Gross Restaurant Sales                      | 108,579                                   | 104.4%  | 190,130                              | 103.5%  | 159,616                                | 102.5%  | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Less: Discount and Comps                    |   |         |                                      |         |  |         |                                      |         |  |         |
| Discount (Comps) 44002 - Beer               | 0   | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Discount (Comps) GRBC Draft                 | 0   | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Discount (Comps) 44003 - Wine               | 0   | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Discount (Comps) 44004 - Liquor             | 0   | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Discount (Comps) 44005 - N/A Beverage       | 0   | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Discount (Comps) 44001 - Food               | 0   | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Discount (Comps) 44009 - Retail             | 0   | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Discount Guest Comp                         | 0   | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Loyalty Expense                             | 0   | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Discount (Comps) 44006 - Gift Card Discount | 0   | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Discount (Promo) - Beer                     | 0   | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Discount (Promo) - Brewed Beer              | 0   | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Discount (Promo) - Liquor                   | 0   | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Discount (Promo) - Food                     | 0   | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Less: Discount and Comps                    | (4,555)                                   | -4.4%   | (6,369)                              | -3.5%   | (3,968)                                | -2.5%   | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Net Restaurant Sales                        | 104,024                                   | 100.0%  | 183,761                              | 100.0%  | 155,648                                | 100.0%  | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Cost of Sales                               |   |         |                                      |         |  |         |                                      |         |  |         |
| Cost of Sales - Pork                        | 1,057                                     | 1.0%    | 1,847                                | 1.7%    | 1,335                                  | 1.2%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Cost of Sales - Beef/Other Meat Cost        | 2,215                                     | 2.0%    | 4,703                                | 4.3%    | 3,806                                  | 3.6%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Cost of Sales - Fish                        | 517                                       | 0.5%    | 1,017                                | 0.9%    | 850                                    | 0.8%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Costs of Sales - Poultry                    | 2,604                                     | 2.4%    | 5,747                                | 5.3%    | 3,698                                  | 3.4%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Cost of Sales - Prods                       | 2,645                                     | 2.4%    | 4,654                                | 3.7%    | 3,368                                  | 3.5%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Cost of Sales - Dairy Cost                  | 3,351                                     | 3.1%    | 5,592                                | 5.1%    | 5,834                                  | 5.3%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Cost of Sales - Bakery                      | 1,459                                     | 1.3%    | 2,462                                | 2.3%    | 2,230                                  | 2.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Cost of Sales - Grocery                     | 4,800                                     | 4.4%    | 8,941                                | 8.2%    | 6,648                                  | 6.1%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Cost of Sales - Potato Cost                 | 1,888                                     | 1.7%    | 4,057                                | 3.7%    | 3,675                                  | 3.4%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Cost of Sales - Beer                        | 4,447                                     | 4.1%    | 3,724                                | 3.4%    | 4,572                                  | 4.2%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Cost of Sales - Brewed Beer                 | 0   | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Cost of Sales - Wine/Liquor                 | 943                                       | 0.9%    | 1,386                                | 1.3%    | 1,685                                  | 1.5%    | (2,759)                              | 0.0%    | 0                                      | 0.0%    |
| Cost of Sales - Beverages                   | 778                                       | 0.7%    | 1,141                                | 1.0%    | 258                                    | 0.2%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Cost of Sales - Retail                      | 0   | 0.0%    | 0                                    | 0.0%    | 175                                    | 0.2%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Total Cost of Sales                         | 26,695                                    | 25.7%   | 44,081                               | 24.3%   | 38,741                                 | 24.9%   | (2,789)                              | 0.0%    | 0                                      | 0.0%    |
| Total Labor                                 |   |         |                                      |         |  |         |                                      |         |  |         |
| Restaurant Labor                            |   |         |                                      |         |  |         |                                      |         |  |         |
| Wages - Salary                              | 20,976                                    | 20.2%   | 18,186                               | 10.4%   | 15,446                                 | 9.9%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Wages - Hourly                              | 22,404                                    | 21.5%   | 38,642                               | 21.6%   | 37,510                                 | 24.1%   | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Wages - Bonuses                             | 0   | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Total Wages                                 | 43,380                                    | 41.7%   | 56,828                               | 32.0%   | 52,955                                 | 34.0%   | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Taxes & Benefits                            |   |         |                                      |         |  |         |                                      |         |  |         |
| Payroll Taxes                               | 4,553                                     | 4.4%    | 6,613                                | 3.6%    | 6,510                                  | 4.2%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Employee Benefits - Health                  | 2,567                                     | 2.1%    | 3,655                                | 3.2%    | 1,467                                  | 1.2%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Employee Benefits - House Accounts          | 0   | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Employee Benefits - Vacation                | (185)                                     | -0.1%   | (242)                                | -0.2%   | (501)                                  | -0.4%   | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Employee Benefits - Workers Comp            | 241                                       | 0.2%    | 347                                  | 0.2%    | 313                                    | 0.2%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Total Taxes & Benefits                      | 7,186                                     | 6.9%    | 10,573                               | 5.8%    | 7,789                                  | 5.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Total Labor                                 | 50,566                                    | 48.6%   | 67,401                               | 37.2%   | 60,744                                 | 39.0%   | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Restaurant Operating Expenses               |   |         |                                      |         |  |         |                                      |         |  |         |
| Controllable Expenses                       |   |         |                                      |         |  |         |                                      |         |  |         |
| Advertising & Marketing                     | 237                                       | 0.2%    | 235                                  | 0.1%    | 236                                    | 0.2%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Cash Over/Short                             | (4,610)                                   | -4.4%   | (1,944)                              | -1.1%   | (6,408)                                | -4.1%   | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Education and Training                      | 0   | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Employee Incentives                         | 0   | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Janitorial                                  | 1,476                                     | 1.4%    | 4,142                                | 2.3%    | 3,723                                  | 2.4%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Outside Services                            | 2,162                                     | 2.1%    | 4,811                                | 2.6%    | 2,784                                  | 1.8%    | 80                                   | 0.0%    | (411)                                  | 0.0%    |
| Repairs & Maintenance                       | 7,101                                     | 6.8%    | 5,827                                | 3.1%    | 3,063                                  | 2.4%    | 194                                  | 0.0%    | 138                                    | 0.0%    |
| Supplies                                    | 10,968                                    | 10.5%   | 13,746                               | 7.5%    | 13,269                                 | 8.5%    | 344                                  | 0.0%    | 262                                    | 0.0%    |
| Travel                                      | 0   | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Total Controllable Expenses                 | 17,352                                    | 16.7%   | 26,617                               | 14.5%   | 17,267                                 | 11.1%   | 618                                  | 0.0%    | (16)                                   | 0.0%    |
| Profit After Controllable Expenses          | 9,411                                     | 9.0%    | 43,162                               | 23.5%   | 38,896                                 | 25.0%   | 2,171                                | 0.0%    | 16                                     | 0.0%    |
| Non-Controllable Expenses                   |   |         |                                      |         |  |         |                                      |         |  |         |
| Bank Service Charges                        | 76  | 0.1%    | 81                                   | 0.0%    | 80                                     | 0.1%    | 68                                   | 0.0%    | 68                                     | 0.0%    |
| Business Taxes                              | 1,038                                     | 1.0%    | 2,486                                | 1.4%    | 2,845                                  | 1.7%    | 2,274                                | 0.0%    | 661                                    | 0.0%    |
| Charitable Contributions                    | 0   | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Equipment Rentals                           | 1,558                                     | 1.5%    | 1,094                                | 0.6%    | 806                                    | 0.6%    | (111)                                | 0.0%    | 478                                    | 0.0%    |
| Food Research                               | 0   | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Gift Card Discount                          | 56  | 0.1%    | 1,440                                | 0.8%    | 1,486                                  | 1.0%    | 282                                  | 0.0%    | 57                                     | 0.0%    |
| Insurance                                   | 2,483                                     | 2.4%    | 2,775                                | 1.5%    | 2,049                                  | 1.3%    | 375                                  | 0.0%    | 337                                    | 0.0%    |
| Legal Fees                                  | 0   | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Licenses & Permits                          | 171                                       | 0.2%    | 556                                  | 0.3%    | 550                                    | 0.4%    | 58                                   | 0.0%    | 371                                    | 0.0%    |
| Meals & Entertainment                       | 0   | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Merchant Account Fees                       | 960                                       | 0.9%    | 1,369                                | 0.7%    | 1,885                                  | 1.3%    | 30                                   | 0.0%    | 19                                     | 0.0%    |
| Music, Cable, Internet                      | 3,254                                     | 3.1%    | 3,758                                | 2.0%    | 3,704                                  | 2.4%    | 1,359                                | 0.0%    | 1,335                                  | 0.0%    |
| Processing Fees                             | 5,904                                     | 5.7%    | 11,818                               | 6.5%    | 4,765                                  | 3.1%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Professional Fees                           | 0   | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Recruiting Fees                             | 0   | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Storage                                     | 0   | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 688                                  | 0.0%    | 0                                      | 0.0%    |
| Telephone                                   | 327                                       | 0.3%    | 552                                  | 0.3%    | 675                                    | 0.4%    | 354                                  | 0.0%    | 0                                      | 0.0%    |
| Utilities                                   | 8,755                                     | 8.4%    | 4,733                                | 2.6%    | 2,775                                  | 1.8%    | 3,478                                | 0.0%    | 8,577                                  | 0.0%    |
| Total Non-Controllable Expenses             | 24,582                                    | 23.6%   | 30,752                               | 16.7%   | 21,650                                 | 13.9%   | 8,863                                | 0.0%    | 11,893                                 | 0.0%    |
| Total Restaurant Operating Expenses         | 41,934                                    | 40.3%   | 57,369                               | 31.2%   | 38,917                                 | 25.0%   | 9,481                                | 0.0%    | 11,877                                 | 0.0%    |
| Restaurant Occupancy Costs                  |   |         |                                      |         |  |         |                                      |         |  |         |
| Rent - Building                             | 26,770                                    | 25.7%   | 23,797                               | 12.9%   | 23,026                                 | 14.8%   | 18,665                               | 0.0%    | 13,455                                 | 0.0%    |
| Rent - Other                                | (4,409)                                   | -4.2%   | (6,657)                              | -3.6%   | (11,333)                               | -7.3%   | (1,653)                              | 0.0%    | (2,917)                                | 0.0%    |
| CAM Expenses                                | 5,514                                     | 5.3%    | 0                                    | 0.0%    | 5,651                                  | 3.6%    | 6,452                                | 0.0%    | 4,341                                  | 0.0%    |
| Real Estate Taxes                           | 0   | 0.0%    | 2,117                                | 1.2%    | 0                                      | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Total Restaurant Occupancy Costs            | 27,875                                    | 26.8%   | 19,257                               | 10.5%   | 27,343                                 | 17.7%   | 23,464                               | 0.0%    | 14,879                                 | 0.0%    |
| Restaurant Level Margin                     | (43,099)                                  | -41.4%  | (6,835)                              | -3.7%   | (10,297)                               | -6.6%   | (30,125)                             | 0.0%    | (25,759)                               | 0.0%    |
| Depreciation and Amortization               |   |         |                                      |         |  |         |                                      |         |  |         |
| Depreciation Expense                        | 23,810                                    | 22.9%   | 42,570                               | 23.2%   | 21,759                                 | 14.0%   | 32,205                               | 0.0%    | 15,079                                 | 0.0%    |
| Amortization                                | 0   | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Total Depreciation and Amortization         | 23,810                                    | 22.9%   | 42,570                               | 23.2%   | 21,759                                 | 14.0%   | 32,205                               | 0.0%    | 15,079                                 | 0.0%    |
| G&A Allocation                              |   |         |                                      |         |  |         |                                      |         |  |         |
| Preopening Expenses                         | 20,593                                    | 19.8%   | 36,395                               | 19.8%   | 30,812                                 | 19.8%   | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Impairment and Disposal Charges             | 0   | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Income from Operations                      | (87,449)                                  | -84.1%  | (85,805)                             | -46.7%  | (62,889)                               | -40.4%  | (62,331)                             | 0.0%    | (41,535)                               | 0.0%    |
| Interest Expense                            | 21,628                                    | 20.8%   | 38,221                               | 20.8%   | 32,361                                 | 20.8%   | 0                                    | 0.0%    | 11                                     | 0.0%    |
| Reorganization Costs                        | 325                                       |         | 325                                  |         | 325                                    |         | 325                                  |         | 325                                    |         |
| Other Income                                |   |         |                                      |         |  |         |                                      |         |  |         |
| Gift Card Breakage                          | 0   | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    |
| Other Income                                | 354                                       | 0.3%    | 801                                  | 0.5%    | 827                                    | 0.5%    | 355                                  | 0.0%    | 185                                    | 0.0%    |
| Total Other Income                          | 354                                       | 0.3%    | 801                                  | 0.5%    | 827                                    | 0.5%    | 355                                  | 0.0%    | 185                                    | 0.0%    |
| Net Income                                  | (109,049)                                 | -104.6% | (123,456)                            | -67.1%  | (94,729)                               | -60.9%  | (62,301)                             | 0.0%    | (41,989)                               | 0.0%    |



In re: BARFLY VENTURES, LLC, et al.  
DebtorBarFly Ventures LLC  
Net Income Statement

|   | Hopcat Louisville<br>P7-2020<br>Actuals |         | Hopcat Lincoln<br>P7-2020<br>Actuals |         | Hopcat Kalamazoo<br>P7-2020<br>Actuals |         | Hopcat Kansas City<br>P7-2020<br>Actuals |         | Hopcat Royal Oak<br>P7-2020<br>Actuals |         |
|---|---|---------|--------------------------------------|---------|--|---------|--|---------|--|---------|
|   | Value                                   | % of NR | Value                                | % of NR | Value                                  | % of NR | Value                                    | % of NR | Value                                  | % of NR |
| Restaurant Sales                            |   |         |                                      |         |  |         |  |         |  |         |
| Sales - Food                                | 0                                       | 0.0%    | 85,885                               | 76.7%   | 95,149                                 | 76.3%   | 0  | 0.0%    | 0                                      | 0.0%    |
| Sales - Beer                                | 0                                       | 0.0%    | 21,375                               | 19.6%   | 24,563                                 | 19.7%   | 0  | 0.0%    | 0                                      | 0.0%    |
| Sales - Brewed Beer                         | 0                                       | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Sales - Wine/Liquor                         | 0                                       | 0.0%    | 3,788                                | 3.6%    | 7,117                                  | 5.7%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Sales - Beverages                           | 0                                       | 0.0%    | 2,086                                | 1.9%    | 3,082                                  | 2.5%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Sales - Rental                              | 0                                       | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Sales - Retail                              | 0                                       | 0.0%    | 90                                   | 0.1%    | 109                                    | 0.1%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Sales - Gaming                              | 0                                       | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Sales - Loyalty                             | 0                                       | 0.0%    | (90)                                 | -0.1%   | (522)                                  | -0.4%   | 0  | 0.0%    | 0                                      | 0.0%    |
| Gross Restaurant Sales                      | 0                                       | 0.0%    | 113,144                              | 103.6%  | 129,504                                | 103.9%  | 0  | 0.0%    | 0                                      | 0.0%    |
| Less: Discount and Comps                    |   |         |                                      |         |  |         |  |         |  |         |
| Discount (Comps) 44002 - Beer               | 0                                       | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Discount (Comps) GRBC Draft                 | 0                                       | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Discount (Comps) 44003 - Wine               | 0                                       | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Discount (Comps) 44004 - Liquor             | 0                                       | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Discount (Comps) 44005 - N/A Beverage       | 0                                       | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Discount (Comps) 44001 - Food               | 0                                       | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Discount (Comps) 44009 - Retail             | 0                                       | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Discount Guest Comp                         | 0                                       | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Loyalty Expense                             | 0                                       | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Discount (Comps) 44006 - Gift Card Discount | 0                                       | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Discount (Promo) - Beer                     | 0                                       | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Discount (Promo) - Brewed Beer              | 0                                       | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Discount (Promo) - Liquor                   | 0                                       | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Discount (Promo) - Food                     | 0                                       | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Less: Discount and Comps                    | 0                                       | 0.0%    | (3,973)                              | -3.6%   | (4,867)                                | -3.9%   | 0  | 0.0%    | 0                                      | 0.0%    |
| Net Restaurant Sales                        | 0                                       | 0.0%    | 109,171                              | 100.0%  | 124,637                                | 100.0%  | 0  | 0.0%    | 0                                      | 0.0%    |
| Cost of Sales                               |   |         |                                      |         |  |         |  |         |  |         |
| Cost of Sales - Pork                        | 0                                       | 0.0%    | 1,021                                | 0.9%    | 1,813                                  | 1.5%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Cost of Sales - Beef/Other Meat Cost        | 0                                       | 0.0%    | 2,502                                | 2.6%    | 2,520                                  | 2.3%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Cost of Sales - Fish                        | 0                                       | 0.0%    | 1,020                                | 0.9%    | 1,103                                  | 1.0%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Cost of Sales - Poultry                     | 0                                       | 0.0%    | 2,640                                | 2.4%    | 3,419                                  | 3.1%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Cost of Sales - Produce                     | 0                                       | 0.0%    | 2,556                                | 2.3%    | 3,207                                  | 3.0%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Cost of Sales - Dairy Cost                  | 0                                       | 0.0%    | 3,653                                | 3.5%    | 4,555                                  | 4.2%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Cost of Sales - Bakery                      | 0                                       | 0.0%    | 1,720                                | 1.6%    | 1,571                                  | 1.4%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Cost of Sales - Grocery                     | 0                                       | 0.0%    | 4,373                                | 4.0%    | 6,625                                  | 6.1%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Cost of Sales - Potato Cost                 | 0                                       | 0.0%    | 1,969                                | 1.8%    | 2,340                                  | 2.1%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Cost of Sales - Beer (2,335)                | 0                                       | 0.0%    | 5,135                                | 4.7%    | 6,586                                  | 6.0%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Cost of Sales - Brewed Beer                 | 0                                       | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Cost of Sales - Wine/Liquor                 | 0                                       | 0.0%    | 299                                  | 0.3%    | 1,213                                  | 1.1%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Cost of Sales - Beverages                   | 0                                       | 0.0%    | 363                                  | 0.4%    | 849                                    | 0.8%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Cost of Sales - Retail                      | 0                                       | 0.0%    | 197                                  | 0.2%    | 100                                    | 0.1%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Total Cost of Sales                         | (2,335)                                 | 0.0%    | 28,008                               | 25.7%   | 35,701                                 | 28.7%   | 0  | 0.0%    | 0                                      | 0.0%    |
| Total Labor                                 |   |         |                                      |         |  |         |  |         |  |         |
| Restaurant Labor                            |   |         |                                      |         |  |         |  |         |  |         |
| Wages - Salary                              | 917                                     | 0.0%    | 20,728                               | 19.0%   | 24,858                                 | 19.9%   | 0  | 0.0%    | 0                                      | 0.0%    |
| Wages - Hourly                              | 0                                       | 0.0%    | 22,560                               | 20.7%   | 26,139                                 | 21.0%   | 0  | 0.0%    | 0                                      | 0.0%    |
| Wages - Bonuses                             | 0                                       | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Total Wages                                 | 917                                     | 0.0%    | 43,288                               | 39.7%   | 50,997                                 | 40.9%   | 0  | 0.0%    | 0                                      | 0.0%    |
| Taxes & Benefits                            |   |         |                                      |         |  |         |  |         |  |         |
| Payroll Taxes                               | 71                                      | 0.0%    | 4,780                                | 4.4%    | 5,841                                  | 4.7%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Employee Benefits - Health                  | 0                                       | 0.0%    | 2,368                                | 2.0%    | 2,163                                  | 1.6%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Employee Benefits - House Accounts          | 0                                       | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Employee Benefits - Vacation                | 0                                       | 0.0%    | (199)                                | -0.2%   | (96)                                   | -0.1%   | 0  | 0.0%    | 82                                     | 0.0%    |
| Employee Benefits - Workers Comp            | 0                                       | 0.0%    | 234                                  | 0.2%    | 312                                    | 0.3%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Total Taxes & Benefits                      | 71                                      | 0.0%    | 7,183                                | 6.6%    | 8,220                                  | 6.6%    | 0  | 0.0%    | 82                                     | 0.0%    |
| Total Labor                                 | 988                                     | 0.0%    | 50,471                               | 46.2%   | 59,217                                 | 47.5%   | 0  | 0.0%    | 82                                     | 0.0%    |
| Restaurant Operating Expenses               |   |         |                                      |         |  |         |  |         |  |         |
| Controllable Expenses                       |   |         |                                      |         |  |         |  |         |  |         |
| Advertising & Marketing                     | 0                                       | 0.0%    | (2,513)                              | -2.3%   | 860                                    | 0.7%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Cash Over/Short                             | 0                                       | 0.0%    | (4,693)                              | -4.3%   | (4,747)                                | -3.8%   | 0  | 0.0%    | 0                                      | 0.0%    |
| Education and Training                      | 0                                       | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Employee Incentives                         | 0                                       | 0.0%    | 0                                    | 0.0%    | 22                                     | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Janitorial                                  | 0                                       | 0.0%    | 6,703                                | 6.1%    | 2,542                                  | 2.0%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Outside Services                            | 6,603                                   | 0.0%    | 869                                  | 0.8%    | 4,095                                  | 3.3%    | 2,524                                    | 0.0%    | (364)                                  | 0.0%    |
| Repairs & Maintenance                       | 666                                     | 0.0%    | 1,298                                | 1.2%    | 3,742                                  | 3.0%    | (2,271)                                  | 0       | 0                                      | 0.0%    |
| Supplies                                    | 460                                     | 0.0%    | 12,047                               | 11.0%   | 12,141                                 | 9.7%    | 269                                      | 0.0%    | 371                                    | 0.0%    |
| Travel                                      | 7                                       | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Total Controllable Expenses                 | 7,746                                   | 0.0%    | 13,731                               | 12.6%   | 18,656                                 | 15.0%   | 542                                      | 0.0%    | 17                                     | 0.0%    |
| Profit After Controllable Expenses          | (6,404)                                 | 0.0%    | 16,961                               | 15.5%   | 10,973                                 | 8.8%    | (542)                                    | 0.0%    | (99)                                   | 0.0%    |
| Non-Controllable Expenses                   |   |         |                                      |         |  |         |  |         |  |         |
| Bank Service Charges                        | 1                                       | 0.0%    | 44                                   | 0.0%    | 34                                     | 0.0%    | 69                                       | 0.0%    | 1                                      | 0.0%    |
| Business Taxes                              | 1,811                                   | 0.0%    | 868                                  | 0.8%    | 1,380                                  | 1.1%    | 1,889                                    | 0.0%    | 2,502                                  | 0.0%    |
| Charitable Contributions                    | 0                                       | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Equipment Rentals                           | 782                                     | 0.0%    | 1,400                                | 1.3%    | 3,037                                  | 2.4%    | 626                                      | 0.0%    | (209)                                  | 0.0%    |
| Food Research                               | 0                                       | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Gift Card Discount                          | 56                                      | 0.0%    | 338                                  | 0.3%    | 1,611                                  | 1.3%    | 0  | 0.0%    | 258                                    | 0.0%    |
| Insurance                                   | 448                                     | 0.0%    | 2,593                                | 2.4%    | 1,816                                  | 1.5%    | 349                                      | 0.0%    | 622                                    | 0.0%    |
| Legal Fees                                  | 0                                       | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 30                                       | 0.0%    | 84                                     | 0.0%    |
| Licenses & Permits                          | 1,046                                   | 0.0%    | 274                                  | 0.3%    | 364                                    | 0.3%    | 288                                      | 0.0%    | 271                                    | 0.0%    |
| Media & Entertainment                       | 0                                       | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Merchant Account Fees                       | 1                                       | 0.0%    | 831                                  | 0.9%    | 2,370                                  | 1.9%    | 16                                       | 0.0%    | 1                                      | 0.0%    |
| Music, Cable, Internet                      | 5,271                                   | 0.0%    | 2,487                                | 2.3%    | 3,783                                  | 3.0%    | 1,806                                    | 0.0%    | (511)                                  | 0.0%    |
| Processing Fees                             | 0                                       | 0.0%    | 4,451                                | 4.1%    | 3,043                                  | 2.4%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Professional Fees                           | 0                                       | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 52                                       | 0.0%    | 0                                      | 0.0%    |
| Recruiting Fees                             | 0                                       | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Storage                                     | 0                                       | 0.0%    | 0                                    | 0.0%    | 80                                     | 0.1%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Telephone                                   | 0                                       | 0.0%    | 82                                   | 0.1%    | 396                                    | 0.3%    | 206                                      | 0.0%    | 0                                      | 0.0%    |
| Utilities                                   | 4,306                                   | 0.0%    | 6,724                                | 6.2%    | 5,619                                  | 4.5%    | 183                                      | 0.0%    | 1,320                                  | 0.0%    |
| Total Non-Controllable Expenses             | 13,542                                  | 0.0%    | 20,222                               | 18.6%   | 23,543                                 | 18.9%   | 5,614                                    | 0.0%    | 4,769                                  | 0.0%    |
| Total Restaurant Operating Expenses         | 21,268                                  | 0.0%    | 33,953                               | 31.1%   | 42,199                                 | 33.9%   | 6,156                                    | 0.0%    | 4,786                                  | 0.0%    |
| Restaurant Occupancy Costs                  |   |         |                                      |         |  |         |  |         |  |         |
| Rent - Building                             | 36,418                                  | 0.0%    | 13,055                               | 12.0%   | 14,529                                 | 11.7%   | 27,210                                   | 0.0%    | 35,186                                 | 0.0%    |
| Rent - Other                                | (2,704)                                 | 0.0%    | (2,697)                              | -2.7%   | (1,505)                                | -1.2%   | 0  | 0.0%    | (5,973)                                | 0.0%    |
| CAM Expenses                                | 2,100                                   | 0.0%    | 4,500                                | 4.1%    | 3,366                                  | 2.7%    | 9,133                                    | 0.0%    | 500                                    | 0.0%    |
| Real Estate Taxes                           | 3,555                                   | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 5,900                                  | 0.0%    |
| Total Restaurant Occupancy Costs            | 39,369                                  | 0.0%    | 14,858                               | 13.8%   | 16,390                                 | 13.2%   | 36,343                                   | 0.0%    | 35,613                                 | 0.0%    |
| Restaurant Loss Margin                      | (15,294)                                | 0.0%    | (19,992)                             | -18.4%  | (28,962)                               | -23.2%  | (42,499)                                 | 0.0%    | (40,431)                               | 0.0%    |
| Depreciation and Amortization               |   |         |                                      |         |  |         |  |         |  |         |
| Depreciation Expense                        | 43,160                                  | 0.0%    | 25,968                               | 23.8%   | 28,492                                 | 23.7%   | 20,977                                   | 0.0%    | 49,634                                 | 0.0%    |
| Amortization                                | 3,364                                   | 0.0%    | 878                                  | 0.8%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Total Depreciation and Amortization         | 46,524                                  | 0.0%    | 26,846                               | 24.6%   | 28,492                                 | 23.2%   | 20,977                                   | 0.0%    | 49,634                                 | 0.0%    |
| G&A Allocation                              | 0                                       | 0.0%    | 21,612                               | 19.8%   | 24,673                                 | 19.8%   | 0  | 0.0%    | 0                                      | 0.0%    |
| Preopening Expenses                         | 0                                       | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Impairment and Disposal Charges             | 0                                       | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 34,835                                 | 0.0%    |
| Income from Operations                      | (105,818)                               | 0.0%    | (66,378)                             | -60.8%  | (83,128)                               | -66.7%  | (63,476)                                 | 0.0%    | (125,120)                              | 0.0%    |
| Interest Expense                            | 378                                     | 0.0%    | 22,698                               | 20.8%   | 25,814                                 | 20.6%   | 0  | 0.0%    | 0                                      | 0.0%    |
| Reorganization Costs                        | 325                                     | 0.0%    | 325                                  | 0.3%    | 325                                    | 0.3%    | 325                                      | 0.0%    | 325                                    | 0.0%    |
| Other Income                                | 0                                       | 0.0%    | 0                                    | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    |
| Gift Card Breakage                          | 0                                       | 0.0%    | 371                                  | 0.3%    | 1,313                                  | 1.1%    | 132                                      | 0.0%    | 0                                      | 0.0%    |
| Other Income                                | 0                                       | 0.0%    | 371                                  | 0.3%    | 1,313                                  | 1.1%    | 132                                      | 0.0%    | 0                                      | 0.0%    |
| Total Other Income                          | 0                                       | 0.0%    | 371                                  | 0.3%    | 1,313                                  | 1.1%    | 132                                      | 0.0%    | 0                                      | 0.0%    |
| Net Income                                  | (104,521)                               | 0.0%    | (20,396)                             | -18.5%  | (105,051)                              | -86.2%  | (63,669)                                 | 0.0%    | (125,445)                              | 0.0%    |

In re: BARFLY VENTURES, LLC, et al.  
DebtorBarFly Ventures LLC  
Net Income Statement

|   | Hopcat PSL<br>P7-2020<br>Actuals |         | Hopcat Minneapolis<br>P7-2020<br>Actuals |         | Hopcat St. Louis<br>P7-2020<br>Actuals |         | Hopcat GR-Beltline<br>P7-2020<br>Actuals |         | Hopcat Holland<br>P7-2020<br>Actuals |         |
|---|----------------------------------|---------|--|---------|--|---------|--|---------|--------------------------------------|---------|
|   | Value                            | % of NR | Value                                    | % of NR | Value                                  | % of NR | Value                                    | % of NR | Value                                | % of NR |
| Restaurant Sales                            |                                  |         |  |         |  |         |  |         |                                      |         |
| Sales - Food                                | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 122,542                                  | 80.6%   | 101,025                              | 83.4%   |
| Sales - Beer                                | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 24,308                                   | 16.0%   | 16,866                               | 13.9%   |
| Sales - Brewed Beer                         | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                    | 0.0%    |
| Sales - Wine/Liquor                         | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 6,332                                    | 4.2%    | 4,465                                | 3.7%    |
| Sales - Beverages                           | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 3,320                                    | 2.2%    | 3,458                                | 2.9%    |
| Sales - Retail                              | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                    | 0.0%    |
| Sales - Gaming                              | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 305                                      | 0.2%    | 158                                  | 0.1%    |
| Sales - Loyalty                             | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                    | 0.0%    |
| Gross Restaurant Sales                      | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | (720)                                    | -0.5%   | (455)                                | -0.4%   |
| Less: Discount and Comps                    |                                  |         |  |         |  |         |  |         |                                      |         |
| Discount (Comps) 44002 - Beer               | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                    | 0.0%    |
| Discount (Comps) GRBC Draft                 | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                    | 0.0%    |
| Discount (Comps) 44003 - Wine               | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                    | 0.0%    |
| Discount (Comps) 44004 - Liquor             | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                    | 0.0%    |
| Discount (Comps) 44005 - WA Beverage        | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                    | 0.0%    |
| Discount (Comps) 44001 - Food               | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                    | 0.0%    |
| Discount (Comps) 44009 - Retail             | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                    | 0.0%    |
| Discount Guest Comp                         | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                    | 0.0%    |
| Loyalty Expense                             | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                    | 0.0%    |
| Discount (Comps) 44006 - Gift Card Discount | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                    | 0.0%    |
| Discount (Promo) - Beer                     | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                    | 0.0%    |
| Discount (Promo) - Brewed Beer              | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                    | 0.0%    |
| Discount (Promo) - Liquor                   | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                    | 0.0%    |
| Discount (Promo) - Food                     | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                    | 0.0%    |
| Less: Discount and Comps                    | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | (4,075)                                  | -2.7%   | (4,370)                              | -3.6%   |
| Net Restaurant Sales                        | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 152,012                                  | 100.0%  | 121,137                              | 100.0%  |
| Cost of Sales                               |                                  |         |  |         |  |         |  |         |                                      |         |
| Cost of Sales - Pork                        | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 2,061                                    | 1.9%    | 890                                  | 0.8%    |
| Cost of Sales - Beef/Other Meat Cost        | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 4,081                                    | 3.7%    | 3,077                                | 2.6%    |
| Cost of Sales - Fish                        | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 1,259                                    | 1.2%    | 900                                  | 0.8%    |
| Cost of Sales - Poultry                     | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 3,236                                    | 3.0%    | 2,529                                | 2.3%    |
| Cost of Sales - Produce                     | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 3,222                                    | 3.0%    | 2,048                                | 1.8%    |
| Cost of Sales - Dairy Cost                  | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 5,960                                    | 5.5%    | 4,061                                | 3.7%    |
| Cost of Sales - Bakery                      | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 2,050                                    | 1.9%    | 1,864                                | 1.5%    |
| Cost of Sales - Grocery                     | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 7,400                                    | 6.9%    | 5,579                                | 5.5%    |
| Cost of Sales - Potato Cost                 | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 3,131                                    | 2.9%    | 2,405                                | 2.2%    |
| Cost of Sales - Beer                        | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 6,536                                    | 6.4%    | 4,646                                | 4.3%    |
| Cost of Sales - Brewed Beer                 | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                    | 0.0%    |
| Cost of Sales - Wine/Liquor                 | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 1,394                                    | 1.3%    | 852                                  | 0.8%    |
| Cost of Sales - Beverages                   | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 805                                      | 0.7%    | 756                                  | 0.7%    |
| Cost of Sales - Retail                      | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 210                                      | 0.2%    | (49)                                 | -0.0%   |
| Total Cost of Sales                         | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 41,826                                   | 27.5%   | 30,561                               | 25.2%   |
| Total Labor                                 |                                  |         |  |         |  |         |  |         |                                      |         |
| Restaurant Labor                            |                                  |         |  |         |  |         |  |         |                                      |         |
| Wages - Salary                              | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 18,415                                   | 12.1%   | 14,358                               | 11.9%   |
| Wages - Hourly                              | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 29,070                                   | 19.1%   | 25,289                               | 20.9%   |
| Wages - Bonuses                             | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                    | 0.0%    |
| Total Wages                                 | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 47,485                                   | 31.2%   | 39,627                               | 32.7%   |
| Taxes & Benefits                            |                                  |         |  |         |  |         |  |         |                                      |         |
| Payroll Taxes                               | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 5,562                                    | 3.7%    | 4,985                                | 4.1%    |
| Employee Benefits - Health                  | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 2,789                                    | 2.3%    | 1,021                                | 0.8%    |
| Employee Benefits - House Accounts          | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                    | 0.0%    |
| Employee Benefits - Vacation                | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | (217)                                    | -0.2%   | (203)                                | -0.2%   |
| Employee Benefits - Workers Comp            | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 289                                      | 0.2%    | 242                                  | 0.2%    |
| Total Taxes & Benefits                      | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 6,403                                    | 5.5%    | 6,045                                | 5.0%    |
| Total Labor                                 | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 53,888                                   | 36.8%   | 45,672                               | 37.7%   |
| Restaurant Operating Expenses               |                                  |         |  |         |  |         |  |         |                                      |         |
| Controllable Expenses                       |                                  |         |  |         |  |         |  |         |                                      |         |
| Advertising & Marketing                     | 0                                | 0.0%    | 0  | 0.0%    | 650                                    | 0.0%    | 860                                      | 0.6%    | 235                                  | 0.2%    |
| Cash Over/Short                             | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | (386)                                    | -0.3%   | 91                                   | 0.1%    |
| Education and Training                      | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                    | 0.0%    |
| Employee Incentives                         | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 100                                      | 0.1%    | 0                                    | 0.0%    |
| Janitorial                                  | 0                                | 0.0%    | 2,188                                    | 0.0%    | 0                                      | 0.0%    | 3,870                                    | 2.4%    | 2,547                                | 2.1%    |
| Outside Services                            | 233                              | 0.0%    | (248)                                    | 0.0%    | (210)                                  | 0.0%    | 6,641                                    | 4.5%    | 3,665                                | 3.2%    |
| Repairs & Maintenance                       | 0                                | 0.0%    | 0  | 0.0%    | (3,714)                                | 0.0%    | 4,797                                    | 3.2%    | 465                                  | 0.4%    |
| Supplies                                    | 319                              | 0.0%    | 192                                      | 0.0%    | 185                                    | 0.0%    | 12,555                                   | 8.3%    | 13,584                               | 11.2%   |
| Travel                                      | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                    | 0.0%    |
| Total Controllable Expenses                 | 552                              | 0.0%    | 2,131                                    | 0.0%    | (3,089)                                | 0.0%    | 28,437                                   | 18.7%   | 20,817                               | 17.2%   |
| Profit After Controllable Expenses          | (552)                            | 0.0%    | (2,131)                                  | 0.0%    | 3,089                                  | 0.0%    | 25,861                                   | 17.0%   | 24,087                               | 19.9%   |
| Non-Controllable Expenses                   |                                  |         |  |         |  |         |  |         |                                      |         |
| Bank Service Charges                        | 0                                | 0.0%    | 58                                       | 0.0%    | 0                                      | 0.0%    | 88                                       | 0.1%    | 84                                   | 0.1%    |
| Business Taxes                              | 1,919                            | 0.0%    | 2  | 0.0%    | 1,371                                  | 0.0%    | 964                                      | 0.6%    | 1,133                                | 0.9%    |
| Charitable Contributions                    | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                    | 0.0%    |
| Equipment Rentals                           | (123)                            | 0.0%    | 691                                      | 0.0%    | (122)                                  | 0.0%    | 7,214                                    | 4.7%    | 2,100                                | 1.7%    |
| Food Research                               | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                    | 0.0%    |
| Gift Card Discount                          | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 819                                      | 0.4%    | 0                                    | 0.0%    |
| Insurance                                   | 350                              | 0.0%    | 365                                      | 0.0%    | 242                                    | 0.0%    | 1,961                                    | 1.3%    | 1,586                                | 1.3%    |
| Legal Fees                                  | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                    | 0.0%    |
| Licenses & Permits                          | 180                              | 0.0%    | 0  | 0.0%    | 63                                     | 0.0%    | 280                                      | 0.2%    | 381                                  | 0.3%    |
| Meals & Entertainment                       | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                    | 0.0%    |
| Merchant Account Fees                       | 0                                | 0.0%    | 15                                       | 0.0%    | 0                                      | 0.0%    | 2,811                                    | 1.9%    | 1,866                                | 1.5%    |
| Music, Cable, Internet                      | (418)                            | 0.0%    | 1,406                                    | 0.0%    | (418)                                  | 0.0%    | 3,591                                    | 2.4%    | 3,052                                | 2.5%    |
| Processing Fees                             | 325                              | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 2,934                                    | 1.9%    | 3,874                                | 3.2%    |
| Professional Fees                           | 0                                | 0.0%    | 0  | 0.0%    | 52                                     | 0.0%    | 0  | 0.0%    | 0                                    | 0.0%    |
| Recruiting Fees                             | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                    | 0.0%    |
| Storage                                     | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                    | 0.0%    |
| Telephone                                   | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 901                                      | 0.6%    | 292                                  | 0.2%    |
| Utilities                                   | (693)                            | 0.0%    | 62                                       | 0.0%    | 0                                      | 0.0%    | 7,175                                    | 4.7%    | 6,148                                | 5.1%    |
| Total Non-Controllable Expenses             | 1,540                            | 0.0%    | 2,609                                    | 0.0%    | 1,188                                  | 0.0%    | 28,528                                   | 18.8%   | 20,516                               | 16.9%   |
| Total Restaurant Operating Expenses         | 2,092                            | 0.0%    | 4,740                                    | 0.0%    | (1,001)                                | 0.0%    | 56,965                                   | 37.5%   | 41,333                               | 34.1%   |
| Restaurant Occupancy Costs                  |                                  |         |  |         |  |         |  |         |                                      |         |
| Rent - Building                             | 36,222                           | 0.0%    | 17,588                                   | 0.0%    | 58,115                                 | 0.0%    | 18,505                                   | 10.9%   | 13,000                               | 10.7%   |
| Rent - Other                                | (8,000)                          | 0.0%    | (5,609)                                  | 0.0%    | (8,064)                                | 0.0%    | (892)                                    | -0.7%   | (2,100)                              | -1.7%   |
| CAM Expenses                                | 10,074                           | 0.0%    | 3,484                                    | 0.0%    | 1,820                                  | 0.0%    | 250                                      | 0.2%    | 2,745                                | 2.3%    |
| Real Estate Taxes                           | 0                                | 0.0%    | 1,695                                    | 0.0%    | 3,167                                  | 0.0%    | 2,750                                    | 1.8%    | 0                                    | 0.0%    |
| Total Restaurant Occupancy Costs            | 38,296                           | 0.0%    | 17,441                                   | 0.0%    | 52,837                                 | 0.0%    | 18,513                                   | 12.2%   | 13,645                               | 11.3%   |
| Restaurant Level Margin                     | (40,388)                         | 0.0%    | (21,981)                                 | 0.0%    | (50,937)                               | 0.0%    | (21,100)                                 | -13.9%  | (19,066)                             | -15.8%  |
| Depreciation and Amortization               |                                  |         |  |         |  |         |  |         |                                      |         |
| Depreciation Expense                        | 0                                | 0.0%    | 35,369                                   | 0.0%    | 0                                      | 0.0%    | 19,436                                   | 12.8%   | 18,357                               | 15.2%   |
| Amortization                                | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                    | 0.0%    |
| Total Depreciation and Amortization         | 0                                | 0.0%    | 35,369                                   | 0.0%    | 0                                      | 0.0%    | 19,436                                   | 12.8%   | 18,357                               | 15.2%   |
| G&A Allocation                              | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 30,093                                   | 19.8%   | 23,861                               | 19.6%   |
| Preopening Expenses                         | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                    | 0.0%    |
| Impairment and Disposal Charges             | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                    | 0.0%    |
| Income from Operations                      | (40,388)                         | 0.0%    | (57,260)                                 | 0.0%    | (50,837)                               | 0.0%    | (70,708)                                 | -46.5%  | (52,403)                             | -43.3%  |
| Interest Expense                            | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 31,605                                   | 20.8%   | 25,186                               | 20.8%   |
| Reorganization Costs                        | 0                                | 0.0%    | 325                                      | 0.0%    | 325                                    | 0.0%    | 325                                      | 0.0%    | 325                                  | 0.0%    |
| Other Income                                | 0                                | 0.0%    | 0  | 0.0%    | 0                                      | 0.0%    | 0  | 0.0%    | 0                                    | 0.0%    |
| Gift Card Breakage                          | 0                                | 0.0%    | 146                                      | 0.0%    | 0                                      | 0.0%    | 2,208                                    | 1.5%    | 1,187                                | 1.0%    |
| Other Income                                | 0                                | 0.0%    | 146                                      | 0.0%    | 0                                      | 0.0%    | 2,208                                    | 1.5%    | 1,187                                | 1.0%    |
| Total Other Income                          | 0                                | 0.0%    | 146                                      | 0.0%    | 0                                      | 0.0%    | 2,208                                    | 1.5%    | 1,187                                | 1.0%    |
| Net Income                                  | (40,388)                         | 0.0%    | (57,457)                                 | 0.0%    | (51,262)                               | 0.0%    | (100,430)                                | -66.1%  | (76,727)                             | -63.3%  |

In re: BARFLY VENTURES, LLC, et al.  
Debtor

Case No. 20-1947-jwb  
Reporting Period: August 2, 2020

### BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

| ASSETS  | BOOK VALUE AT END OF<br>CURRENT REPORTING MONTH | BOOK VALUE ON<br>PETITION DATE |
|---|---|--------------------------------|
| <b>CURRENT ASSETS</b>   |   |                                |
| Unrestricted Cash and Equivalents                             | \$5,534,402                                     | \$6,661,689                    |
| Restricted Cash and Cash Equivalents (see continuation sheet) |   |                                |
| Accounts Receivable (Net)                                     | 24,724  | \$36,786                       |
| Notes Receivable  |   |                                |
| Inventories   | 609,193   | \$628,379                      |
| Prepaid Expenses  | 1,237,607                                       | \$385,740                      |
| Professional Retainers  |   |                                |
| Other Current Assets (attach schedule)                        |   |                                |
| <b>TOTAL CURRENT ASSETS</b>                                   | <b>7,405,926</b>                                | <b>\$7,712,594</b>             |
| <b>PROPERTY AND EQUIPMENT</b>                                 |   |                                |
| Real Property and Improvements                                |   |                                |
| Machinery and Equipment                                       | 20,583,383                                      | \$21,414,637                   |
| Furniture, Fixtures and Office Equipment                      |   |                                |
| Leasehold Improvements  |   |                                |
| Vehicles  |   |                                |
| Less Accumulated Depreciation                                 |   |                                |
| <b>TOTAL PROPERTY &amp; EQUIPMENT</b>                         | <b>20,583,383</b>                               | <b>\$21,414,637</b>            |
| <b>OTHER ASSETS</b>   |   |                                |
| Loans to Insiders* <sup>1</sup>                               |   | \$0                            |
| Other Assets (attach schedule)                                | 828,537   | \$857,662                      |
| <b>TOTAL OTHER ASSETS</b>                                     | <b>828,537</b>                                  | <b>\$857,662</b>               |
| <b>TOTAL ASSETS</b>   | <b>28,817,846</b>                               | <b>\$29,984,893</b>            |

| LIABILITIES AND OWNER EQUITY                                | BOOK VALUE AT END OF<br>CURRENT REPORTING MONTH | BOOK VALUE ON<br>PETITION DATE |
|---|---|--------------------------------|
| <b>LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)</b> |   |                                |
| Accounts Payable  | 1,122,934                                       |                                |
| Taxes Payable (refer to FORM MOR-4)                         |   |                                |
| Wages Payable   |   |                                |
| Accrued Liabilities (see schedule)                          | 2,017,801                                       |                                |
| Deferred Lease Credits                                      |   |                                |
| Secured Debt / Leases Obligations (Post Petition Interest)  | 326,821   |                                |
| Professional Fees   |   |                                |
| Amounts Due to Insiders*                                    |   |                                |
| Other Postpetition Liabilities (attach schedule)            |   |                                |
| <b>TOTAL POSTPETITION LIABILITIES</b>                       | <b>3,467,556</b>                                |                                |
| <b>LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)</b>     |   |                                |
| Secured Debt  | 29,729,084                                      | 29,729,084                     |
| Priority Debt   |   |                                |
| Unsecured Debt  |   |                                |
| Accounts Payable  | 5,154,857                                       | 5,154,857                      |
| PPP Loan  | 6,482,827                                       | 6,482,827                      |
| Accrued Liabilities (see schedule)                          | 60,188  | 1,412,643                      |
| Other Liabilities (see schedule)                            | 186,082   | 185,318                        |
| Deferred Lease Credits                                      | 10,030,015                                      | 10,065,439                     |
| <b>TOTAL PRE-PETITION LIABILITIES</b>                       | <b>51,643,053</b>                               | <b>53,030,168</b>              |
| <b>TOTAL LIABILITIES</b>                                    | <b>55,110,609</b>                               | <b>53,030,168</b>              |
| <b>OWNER EQUITY</b>   |   |                                |
| Member Activity   | 16,487,631                                      | 16,495,173                     |
| Additional Paid-In Capital                                  |   |                                |
| Partners' Capital Account                                   |   |                                |
| Owner's Equity Account                                      |   |                                |
| Retained Earnings   | (31,611,870)                                    | (31,611,871)                   |
| Adjustments to Owner Equity (attach schedule)               |   |                                |
| Net Income  | (11,168,524)                                    | (7,928,577)                    |
| <b>NET OWNER EQUITY</b>                                     | <b>(26,292,763)</b>                             | <b>(23,045,275)</b>            |
| <b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>                 | <b>\$28,817,846</b>                             | <b>\$29,984,893</b>            |

\*"Insider" is defined in 11 U.S.C. Section 101(31).

<sup>1</sup> At December 31, 2018, the Company had unsecured, noninterest bearing advances due from a member in the amount of \$1,554,059.



In re: BARFLY VENTURES, LLC, et al.  
Debtor

Case No. 20-1947-jwb  
Reporting Period: August 2, 2020

## BALANCE SHEET - continuation sheet

|  |   | JULY  |                                |
|--|---|---|--------------------------------|
| ASSETS   |   | BOOK VALUE AT END OF<br>CURRENT REPORTING MONTH | BOOK VALUE ON<br>PETITION DATE |
| Other Current Assets                               |   |   |                                |
|  |   |   |                                |
|  |   |   |                                |
| Other Assets                                       |   |   |                                |
|  | Liquor License/Trademarks/Goodwill                              | 828,537   | 857,661                        |
|  |   |   |                                |
|  |   |   |                                |
| LIABILITIES AND OWNER EQUITY                       |   | BOOK VALUE ON<br>PETITION DATE                  |                                |
| Other Postpetition Liabilities                     |   |   |                                |
|  | Current portion of long-term debt and capital lease obligations | 95,244  | 94,480                         |
|  | Warrant Liability   | 90,838  | 90,838                         |
|  |   |   |                                |
| Adjustments to Owner Equity                        |   |   |                                |
|  |   |   |                                |
|  |   |   |                                |
| Postpetition Contributions (Distributions) (Draws) |   |   |                                |
|  |   |   |                                |
|  |   |   |                                |
| Accrued Liabilities                                |   |   |                                |
|  | Accrued Property Tax  | (5,961)   | 35,392                         |
|  | Accrued Compensation  | 537,391   | 393,145                        |
|  | Deferred Revenue  | 635,795   | 725,486                        |
|  | Use Tax   | 1,987   | 1,605                          |
|  | Sales Tax   | 87,534  | 44                             |
|  | Personal Property Tax   | 70,122  | 125,994                        |
|  | Accrued Insurance   | (22,685)  |                                |
|  | Other   | 638,124   | 13,330                         |
|  | Outside Services - Janitorial                                   | 10,178  |                                |
|  | Utilities   |   |                                |
|  | Gas   | 2,779   | 3,876                          |
|  | Water & Sewer   | 1,350   | 16,892                         |
|  | Trash   | 11,351  | 3,971                          |
|  | Steam   | 1,768   | 2,308                          |
|  | Electric  | 28,128  | 31,582                         |
|  | Deposit   | 40,847  | 40,869                         |
|  | Credit Card Liability   | 21,297  | 17,736                         |
|  | Print Charges   | 15,284  | 413                            |
|  | Tax- Other  | 2,700   |                                |
|  | <b>Total</b>  | <b>2,077,989</b>                                | <b>1,412,643</b>               |
|  |   |   |                                |
|  |   |   |                                |

Restricted Cash is cash that is restricted for a specific use and not available to fund operations. Typically, restricted cash is segregated into a separate account, such as an escrow account.

In re: BARFLY VENTURES, LLC, et al.  
Debtor

Case No. 20-1947-jwb  
Reporting Period: August 2, 2020

### STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.  
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.  
Attach photocopies of any tax returns filed during the reporting period.

|                        | Beginning<br>Tax<br>Liability | Amount<br>Withheld or<br>Accrued | Amount<br>Paid | Date<br>Paid | Check No.<br>or EFT | Ending<br>Tax<br>Liability |
|------------------------|-------------------------------|----------------------------------|----------------|--------------|---------------------|----------------------------|
| <b>Federal</b>         |                               |                                  |                |              |                     |                            |
| Withholding            |                               |                                  |                |              |                     |                            |
| FICA-Employee          |                               | See Attachment MOR 4a            |                |              |                     |                            |
| FICA-Employer          |                               |                                  |                |              |                     |                            |
| Unemployment           |                               |                                  |                |              |                     |                            |
| Income                 |                               |                                  |                |              |                     |                            |
| Other:                 |                               |                                  |                |              |                     |                            |
| Total Federal Taxes    |                               |                                  |                |              |                     |                            |
| <b>State and Local</b> |                               |                                  |                |              |                     |                            |
| Withholding            |                               |                                  |                |              |                     |                            |
| Sales                  |                               |                                  |                |              |                     |                            |
| Excise                 |                               |                                  |                |              |                     |                            |
| Unemployment           |                               |                                  |                |              |                     |                            |
| Real Property          |                               |                                  |                |              |                     |                            |
| Personal Property      |                               |                                  |                |              |                     |                            |
| Other:                 |                               |                                  |                |              |                     |                            |
| Total State and Local  |                               |                                  |                |              |                     |                            |
| <b>Total Taxes</b>     |                               |                                  |                |              |                     |                            |

### SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable.

|   | Number of Days Past Due |                  |             |            |            | Total              |
|---|-------------------------|------------------|-------------|------------|------------|--------------------|
|   | Current                 | 0-30             | 31-60       | 61-90      | Over 90    |                    |
| Accounts Payable                          | \$691,552               | \$431,313        | \$70        |            |            | \$1,122,935        |
| Wages Payable                             |                         |                  |             |            |            |                    |
| Taxes Payable                             |                         |                  |             |            |            |                    |
| Rent/Leases-Building                      |                         |                  |             |            |            |                    |
| Rent/Leases-Equipment                     |                         |                  |             |            |            |                    |
| Secured Debt/Adequate Protection Payments |                         |                  |             |            |            |                    |
| Professional Fees                         |                         |                  |             |            |            |                    |
| Amounts Due to Insiders*                  |                         |                  |             |            |            |                    |
| Other:                                    |                         |                  |             |            |            |                    |
| Other:                                    |                         |                  |             |            |            |                    |
| <b>Total Postpetition Debts</b>           | <b>\$691,552</b>        | <b>\$431,313</b> | <b>\$70</b> | <b>\$0</b> | <b>\$0</b> | <b>\$1,122,935</b> |

Explain how and when the Debtor intends to pay any past-due postpetition debts.

\*"Insider" is defined in 11 U.S.C. Section 101(31).



In re: **BARFLY VENTURES, LLC, et al.**  
Debtor

### Statistical Summary

Company:FB7 - Barfly Ventures LL Service Center:0056 Great Lakes  
Week#:27  
Qtr/Year:3/2020  
Pay Date:07/06/2020  
Run Time/Date:15:38:48 PM EDT 07/02/2020

Status:Under Review  
P/E Date:06/28/2020

|  |   |                   |  |
|--|---|-------------------|--|
| <b>Taxes Debited</b>                     | Federal Income Tax  | 23,751.94         |  |
|  | Earned Income Credit Advances                                   | 0.00              |  |
|  | Social Security - EE  | 20,490.98         |  |
|  | Social Security - ER  | 20,626.93         |  |
|  | Social Security Adj - EE  | 0.00              |  |
|  | Medicare - EE   | 4,781.66          |  |
|  | Medicare - ER   | 4,824.04          |  |
|  | Medicare Adj - EE   | 0.00              |  |
|  | Medicare Surtax - EE  | 0.00              |  |
|  | Medicare Surtax Adj - EE  | 0.00              |  |
|  | COBRA Premium Assistance Payments                               | 0.00              |  |
|  | Federal Unemployment Tax  | 776.62            |  |
|  | Families First FMLA-PSL Payments Credit                         | 0.00              |  |
|  | Families First ER Medicare Credit                               | 0.00              |  |
|  | Families First FMLA-PSL Health Care Premium Credit              | 0.00              |  |
|  | CARES Retention Qualified Payments Credit                       | 0.00              |  |
|  | CARES Retention Qualified Health Care Credit                    | 0.00              |  |
|  | State Income Tax  | 11,238.45         |  |
|  | Non Resident State Income Tax                                   | 0.00              |  |
|  | State Unemployment Insurance - EE                               | 0.00              |  |
|  | State Unemployment Insurance Adj - EE                           | 0.00              |  |
|  | State Disability Insurance - EE                                 | 0.00              |  |
|  | State Disability Insurance Adj - EE                             | 0.00              |  |
|  | State Unemployment/Disability Ins - ER                          | 2,994.00          |  |
|  | State Family Leave Insurance - EE                               | 0.00              |  |
|  | State Family Leave Insurance - ER                               | 0.00              |  |
|  | State Medical Leave Insurance - EE                              | 0.00              |  |
|  | State Medical Leave Insurance - ER                              | 0.00              |  |
|  | Transit Tax - EE  | 0.00              |  |
|  | Workers' Benefit Fund Assessment - EE                           | 0.00              |  |
|  | Workers' Benefit Fund Assessment - ER                           | 0.00              |  |
|  | Local Income Tax  | 2,539.99          |  |
|  | School District Tax   | 0.00              |  |
| <b>Other Transfers</b>                   | <b>Total Taxes Debited</b>                                      | <b>92,024.61</b>  |  |
|  | Full Service Direct Deposit Acct. No.41002347771ran/BA072413829 | 177,762.86        |  |
|  | Wage Garnishments Acct. No.41002347771ran/BA072413829           | 2,224.96          |  |
| <b>Bank Debits &amp; Other Liability</b> | <b>Total Amount Debited From Your Account</b>                   | <b>272,012.43</b> |  |
|  | Checks  | 0.00              |  |
|  | Adjustments/Prepay/Voids  | 0.00              |  |
| <b>Taxes- Your Responsibility</b>        | <b>None this payroll</b>  |                   |  |
|  | <b>Total Liability</b>  | <b>272,012.43</b> |  |
|  |   | <b>272,012.43</b> |  |
|  |   | <b>272,012.43</b> |  |

MOR 4a - Payroll Summary 1  
Case No. 20-1947-jwb  
Reporting Period: August 2, 2020

In re: **BARFLY VENTURES, LLC, et al.**  
Debtor

### Statistical Summary

Company:FB7 - Barfly Ventures LL Service Center:0056 Great Lakes  
Week#:29 Pay Date:07/20/2020  
City:Year:3/2020 Run Time:Date:16:21:03 PM EDT 07/16/2020

Status:Under Review  
P/E Date:07/12/2020

|  |   |                   |  |
|--|---|-------------------|--|
| <b>Taxes Debited</b>                     | <b>Federal Income Tax</b>   | 19,286.17         |  |
|  | Earned Income Credit Advances                                     | 0.00              |  |
|  | Social Security - EE  | 17,423.67         |  |
|  | Social Security - ER  | 17,507.92         |  |
|  | Social Security Adj - EE  | 0.00              |  |
|  | Medicare - EE   | 4,072.50          |  |
|  | Medicare - ER   | 4,094.59          |  |
|  | Medicare Adj - EE   | 0.00              |  |
|  | Medicare Surtax - EE  | 0.00              |  |
|  | Medicare Surtax Adj - EE  | 0.00              |  |
|  | COBRA Premium Assistance Payments                                 | 0.00              |  |
|  | Federal Unemployment Tax  | 502.14            |  |
|  | Families First FMLA-PSL Payments Credit                           | 0.00              |  |
|  | Families First ER Medicare Credit                                 | 0.00              |  |
|  | Families First FMLA-PSL Health Care Premium                       | 0.00              |  |
|  | Credit  | 0.00              |  |
|  | CARES Retention Qualified Payments Credit                         | 0.00              |  |
|  | CARES Retention Qualified Health Care Credit                      | 0.00              |  |
|  | State Income Tax  | 9,680.12          |  |
|  | Non Resident State Income Tax                                     | 0.00              |  |
|  | State Unemployment Insurance - EE                                 | 0.00              |  |
|  | State Unemployment Insurance Adj - EE                             | 0.00              |  |
|  | State Disability Insurance - EE                                   | 0.00              |  |
|  | State Disability Insurance Adj - EE                               | 0.00              |  |
|  | State Unemployment/Disability Ins - ER                            | 1,930.53          |  |
|  | State Family Leave Insurance - EE                                 | 0.00              |  |
|  | State Family Leave Insurance - ER                                 | 0.00              |  |
|  | State Medical Leave Insurance - EE                                | 0.00              |  |
|  | State Medical Leave Insurance - ER                                | 0.00              |  |
|  | Transit Tax - EE  | 0.00              |  |
|  | Workers' Benefit Fund Assessment - EE                             | 0.00              |  |
|  | Workers' Benefit Fund Assessment - ER                             | 0.00              |  |
|  | Local Income Tax  | 2,238.43          |  |
|  | School District Tax   | 0.00              |  |
|  | <b>Total Taxes Debited</b>  | <b>76,736.07</b>  |  |
| <b>Other Transfers</b>                   | Full Service Direct Deposit Acct. No.41002347771tran/ABA072413829 | 163,277.67        |  |
|  | Wage Garnishments Acct. No.41002347771tran/ABA072413829           | 1,845.16          |  |
|  | <b>Total Amount Debited From Your Account</b>                     | <b>241,858.90</b> |  |
| <b>Bank Debits &amp; Other Liability</b> | Checks  | 0.00              |  |
|  | Adjustments/Prepay/Voids  | 85.27             |  |
| <b>Taxes - Your Responsibility</b>       | None this payroll   |                   |  |
|  | <b>Total Liability</b>  | <b>241,858.90</b> |  |
|  |   | <b>241,858.90</b> |  |
|  |   | <b>241,944.17</b> |  |
|  |   | <b>241,944.17</b> |  |

Note: If you have requested ADP to defer your Employer Social Security taxes under the CARES Act, this report will not display the amount that will be deferred. The actual amount of Employer Social Security tax deferred will be displayed on your Tax Invoice in ADP SmartCompliance with Reason Code CV.

MOR 4a - Payroll Summary 2  
Case No. 20-1947-jwb  
Reporting Period: August 2, 2020

| Company Totals                 |                              | Earnings             |  | Statutory Deductions             |                            | Voluntary Deductions      |                            | Net Pay        |
|--------------------------------|------------------------------|----------------------|--|----------------------------------|----------------------------|---------------------------|----------------------------|----------------|
| Company Code                   | Hours                        |                      |  |                                  |                            |                           |                            |                |
| Z21 - Baffly Ventures-Partners | Reg<br>C/O/T<br>Hours 3      | 0.00<br>0.00<br>0.00 | Reg<br>Earnings 3<br>C/O/T<br>Earnings 5 | 33,153.63<br>0.00<br>4,186.25    | O/T<br>Earnings 4<br>Gross | 0.00<br>0.00<br>37,339.93 | Total Deductions 37,339.93 | 8 Paye<br>0.00 |
| Earnings Analysis              | CAR Car Allowance            | 1,300.00             |  | CEL Cellphone Allow              | 350.00                     | SEI Self Employ Tax       | 2,536.25                   |                |
| Memo Analysis                  | ERR ER HTH                   | 1,221.95             |  | ERL ER Life                      | 11.52                      | Capl                      |                            |                |
| Voluntary Ded Analysis         | Contribution<br>CK1 CHECKING | 33,861.11            |  | Contribution<br>CK2 CHECKING     | 1,500.00                   | DNT Dental                | 203.78                     | HEA Health     |
|                                | ION ID Thrlt                 | 13.46                |  | LON LTD                          | 2.66                       | NCD NODC \$               | 350.00                     | SVI SAVING     |
|                                | TDO TeleDoc                  | 4.50                 |  | VLF VA Life                      | 26.42                      | VSP Vision                | 38.19                      |                |
| Net Payroll :                  | 0.00                         | Checks :             | 0  | Hagged :                         | 8                          | eVouchers :               | 8                          |                |
| Total Deposits :               | 35,440.45                    | Vouchers :           | 8  | Net Cash Pays 1,000.00 or More : |                            | Paper Vouchers Printed :  |                            |                |
| Net Voids :                    | 0.00                         | Adjustments:         | 0  |                                  |                            |                           |                            |                |
| Net Cash :                     | 35,440.45                    |                      |  |                                  |                            |                           |                            |                |

Case No. 20-1947-jwb  
Reporting Period: August 2, 2020

| Company Totals                 |  | Hours                   |            | Earnings     |                          | Salary Deductions               |                    | Voluntary Deductions   |            | Net Pay  |       |
|--------------------------------|--|-------------------------|------------|--------------|--------------------------|---------------------------------|--------------------|------------------------|------------|----------|-------|
| Company Code                   |  | Contract Code           |            | Earnings     |                          | Salary Deductions               |                    | Voluntary Deductions   |            | Net Pay  |       |
| 221 - Barfly Ventures-Partners |  | Rep                     |            | 0.00         | Rep                      | 33,65.69                        | OT                 | 0.00                   |            |          | 8 Pay |
| OT                             |  | 0.00                    | Earnings 3 | 0.00         | Earnings 4               | 0.00                            |                    |                        |            |          | 0.00  |
| Hours 3                        |  | 0.00                    | Earnings 5 | 4,186.25     | Gross                    | 31,239.93                       |                    |                        |            |          |       |
| Hours 4                        |  | 0.00                    |            |              |                          |                                 |                    |                        |            |          |       |
| Hours 5                        |  | 0.00                    |            |              |                          |                                 |                    |                        |            |          |       |
| Earnings Analysis              |  | CHK Ctr Allowance       |            | 1,500.00     | CEL Capstone Allow       | 350.00                          | CEL Seal Entry Tax | 2,558.25               |            |          |       |
| Memo:Acq:cs                    |  | ERR:ER HTH Contribution |            | 1,221.85     | ERR:ER Life Contribution | 11.52                           | CON                |                        |            |          |       |
| Voluntary Ded Analysis         |  | CHK CHECKING            |            | 33,861.11    | CHK CHECKING             | 1,500.00                        | DNT David          | 203.78                 | HEA Health | 1,280.27 |       |
|                                |  | DON ID Theft            |            | 13.46        | LOD LTD                  | 2.89                            | NCO NOCC \$        | 350.00                 | SVI SAVING | 79.34    |       |
|                                |  | TDO TradeSec            |            | 4.50         | WLF VolLife              | 26.42                           | VSP Vision         | 38.19                  |            |          |       |
| Net Pay:Gnd:                   |  | 0.00                    |            | Chocks:      | 0                        | Flagged:                        | 8                  | OT/Chocks:             |            |          |       |
| Total Gross:                   |  | 354.40.45               |            | Vouchers:    | 8                        | Net Cash Pymt 1,000.00 or More: | 8                  | Paper Voucher Printed: |            |          |       |
| Net Voids:                     |  | 0.00                    |            | Adjustments: | 0                        |                                 |                    |                        |            |          |       |
| Net Cash:                      |  | 35,440.45               |            |              |                          |                                 |                    |                        |            |          |       |

In re: BARFLY VENTURES, LLC, et al.  
Debtor

Case No. 20-1947-jwb  
Reporting Period: August 2, 2020

### ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

| Accounts Receivable Reconciliation                                 |  | Amount |
|--|--|--------|
| Total Accounts Receivable at the beginning of the reporting period |  |        |
| + Amounts billed during the period                                 |  |        |
| - Amounts collected during the period                              |  |        |
| Total Accounts Receivable at the end of the reporting period       |  |        |
| Accounts Receivable Aging  |  | Amount |
| 0 - 30 days old  |  | 24,724 |
| 31 - 60 days old   |  |        |
| 61 - 90 days old   |  |        |
| 91+ days old   |  |        |
| Total Accounts Receivable  |  | 24,724 |
| Amount considered uncollectible (Bad Debt)                         |  |        |
| Accounts Receivable (Net)  |  |        |

### DEBTOR QUESTIONNAIRE

| Must be completed each month  | Yes | No |
|---|-----|----|
| 1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.  |     | X  |
| 2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.  |     | X  |
| 3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.  |     | X  |
| 4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.  | X   |    |
| 5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3. |     | X  |

Debtor Questionnaire explanation.